

[20]

2%

Aug-20

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## **Boise** August 2022

Boise is the 109th largest multifamily market with 24,519 Idaho Ketch

84

completed units and 24,260 units in development, 3,740 of which have already broken ground.

New lease asking **rents** are at \$1,683, up 9.4% ▲ from the previous year placing Boise at 76th overall in year-over-year rent growth.

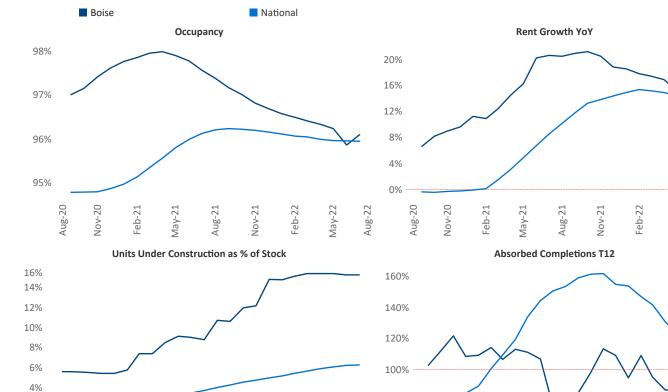
Multifamily housing demand has been positive with **1,786** ▲ net units absorbed over the past twelve months. This is up 243 ▲ units from the previous year's gain of **1,543** ▲ absorbed units.

**Employment** in Boise has grown by 2.4% ▲ over the past 12 months, while hourly wages have risen by 9.3% ▲ YoY to \$28.83 according to the Bureau of Labor Statistics.

Aug-21

Nov-21

May-21



80%

Aug-20

Aug-22

Feb-22

May-22

Aug-21

Nov-21