

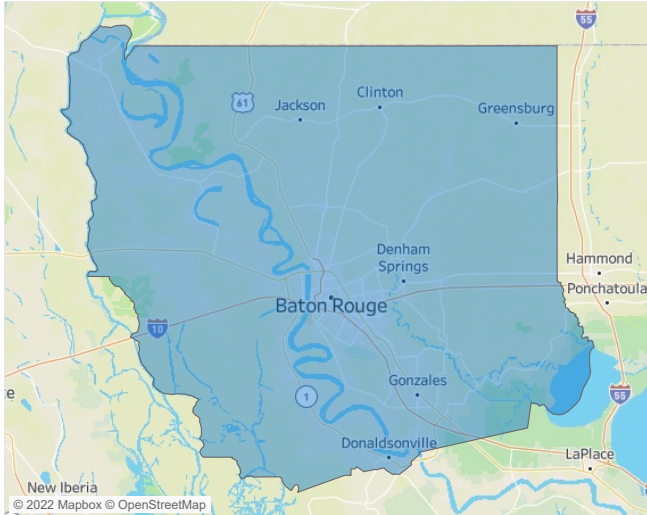


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Baton Rouge
August 2022



Baton Rouge is the **82nd** largest multifamily market with **44,424** completed units and **7,224** units in development, **992** of which have already broken ground.

New lease asking **rents** are at **\$1,184**, up **7.4%** ▲ from the previous year placing Baton Rouge at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **508** ▲ net units absorbed over the past twelve months. This is down **-650** ▼ units from the previous year's gain of **1,158** ▲ absorbed units.

Employment in Baton Rouge has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$28.61** according to the *Bureau of Labor Statistics*.

