

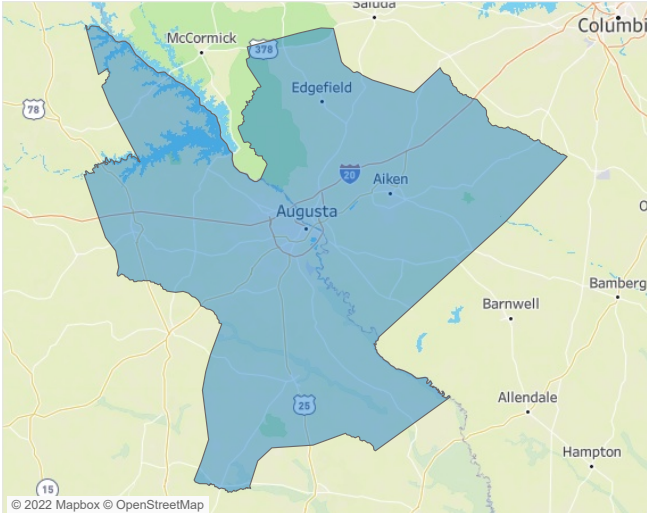


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Augusta
August 2022



Augusta is the **103rd** largest multifamily market with **27,450** completed units and **6,674** units in development, **2,800** of which have already broken ground.

New lease asking **rents** are at **\$1,173**, up **10.8%** ▲ from the previous year placing Augusta at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,193** ▲ net units absorbed over the past twelve months. This is up **317** ▲ units from the previous year's gain of **876** ▲ absorbed units.

Employment in Augusta has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$26.36** according to the *Bureau of Labor Statistics*.

