



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Atlanta
August 2022



Atlanta is the **5th** largest multifamily market with **504,473** completed units and **169,125** units in development, **32,167** of which have already broken ground.

New lease asking rents are at **\$1,729**, up **10.1%** ▲ from the previous year placing Atlanta at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,296** ▲ net units absorbed over the past twelve months. This is down **-16,174** ▼ units from the previous year's gain of **20,470** ▲ absorbed units.

Employment in Atlanta has grown by **5.5%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$32.89** according to the *Bureau of Labor Statistics*.

