

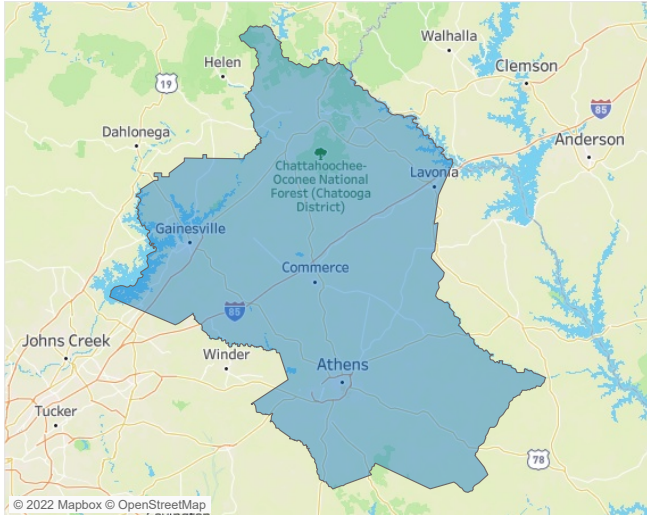


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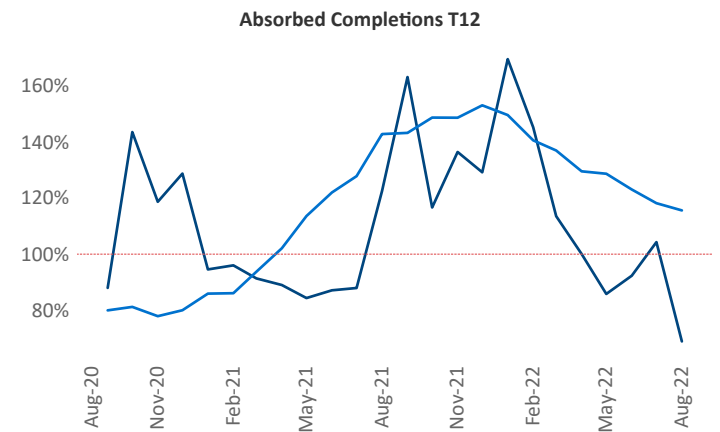
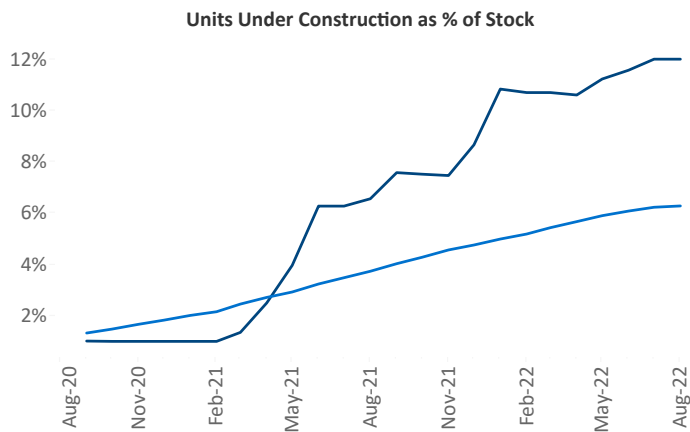
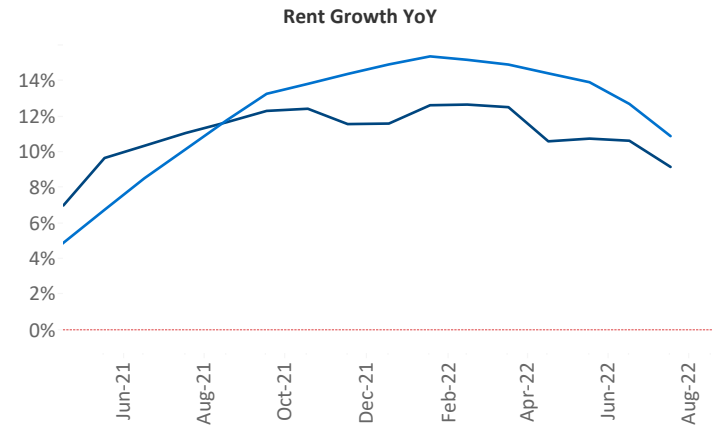
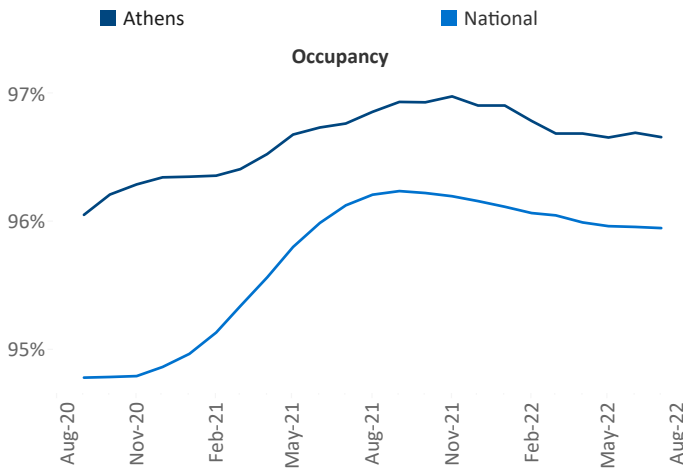


Athens is the **108th** largest multifamily market with **25,321** completed units and **11,371** units in development, **3,042** of which have already broken ground.

New lease asking rents are at **\$1,499**, up **9.1%** ▲ from the previous year placing Athens at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,414** ▲ net units absorbed over the past twelve months. This is up **437** ▲ units from the previous year's gain of **977** ▲ absorbed units.

Employment in Athens has grown by **6.8%** ▲ over the past 12 months, while hourly wages have risen by **9.7%** ▲ YoY to **\$25.86** according to the *Bureau of Labor Statistics*.



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