

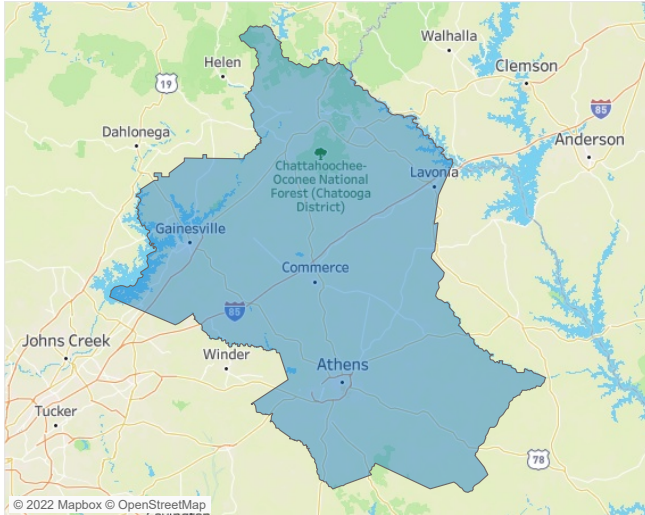


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Athens  
August 2022



**Athens is the 108th largest multifamily market with 25,321 completed units and 11,371 units in development, 3,042 of which have already broken ground.**

**New lease asking rents are at \$1,499, up 9.1% ▲ from the previous year placing Athens at 80th overall in year-over-year rent growth.**

**Multifamily housing demand has been positive with 1,414 ▲ net units absorbed over the past twelve months. This is up 437 ▲ units from the previous year's gain of 977 ▲ absorbed units.**

**Employment in Athens has grown by 6.8% ▲ over the past 12 months, while hourly wages have risen by 9.7% ▲ YoY to \$25.86 according to the Bureau of Labor Statistics.**

