

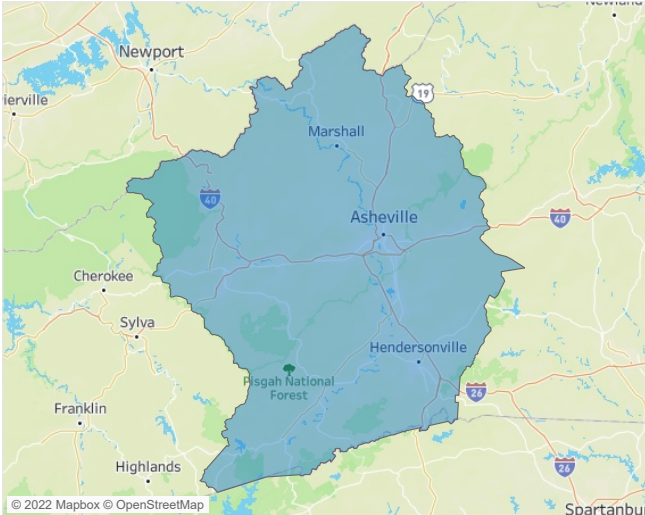


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Asheville
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Asheville is the **112th** largest multifamily market with **20,704** completed units and **12,173** units in development, **1,865** of which have already broken ground.

New lease asking rents are at **\$1,676**, up **12.9%** ▲ from the previous year placing Asheville at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **835** ▲ net units absorbed over the past twelve months. This is down **-385** ▼ units from the previous year's gain of **1,220** ▲ absorbed units.

Employment in Asheville has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$27.46** according to the *Bureau of Labor Statistics*.

