

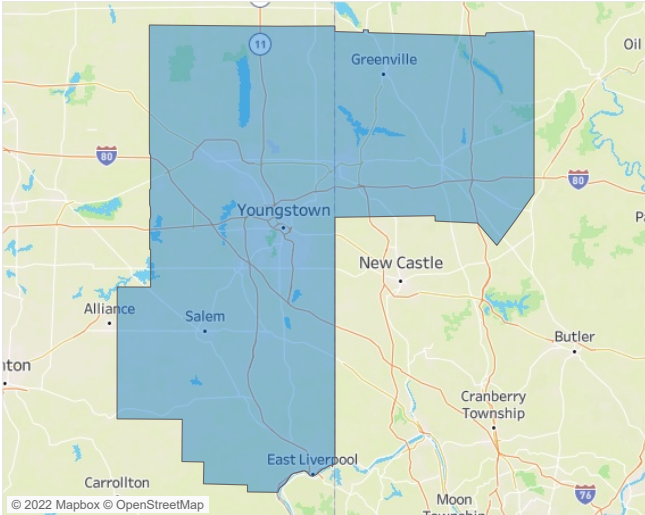


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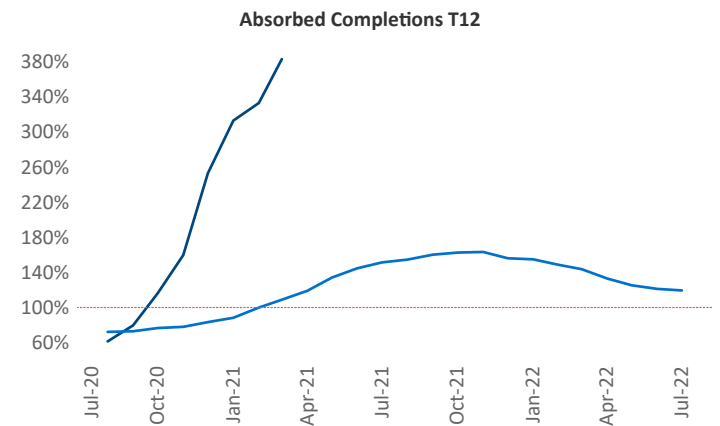
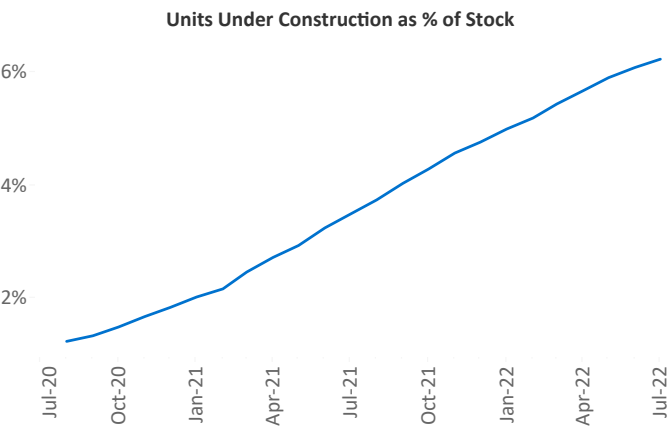
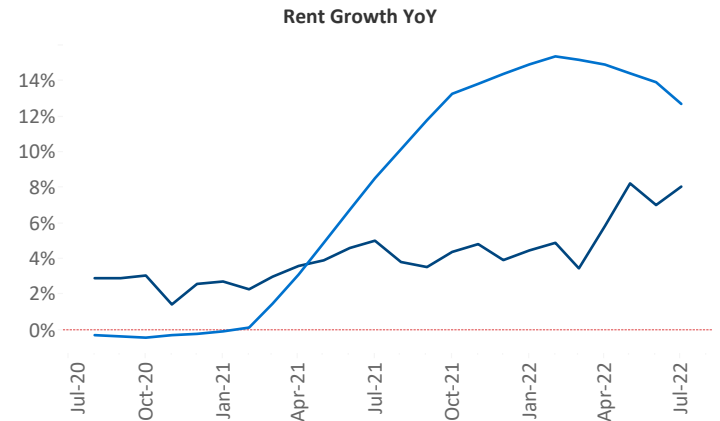
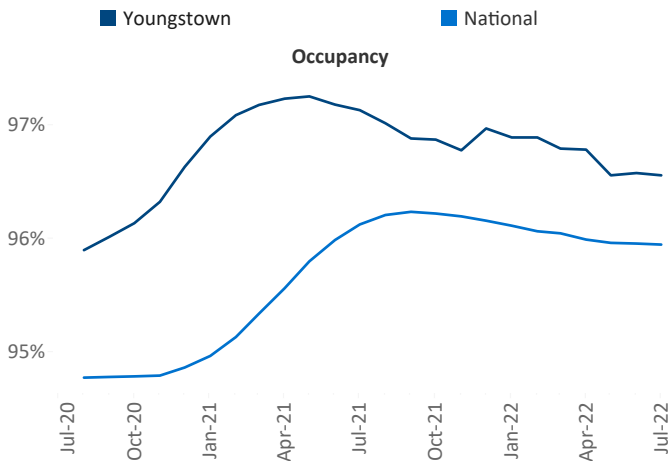


Youngstown is the **113th** largest multifamily market with **18,827** completed units and **100** units in development, **0** of which have already broken ground.

New lease asking rents are at **\$790**, up **8.0%** ▲ from the previous year placing Youngstown at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-130** ▼ net units absorbed over the past twelve months. This is down **-549** ▼ units from the previous year's gain of **419** ▲ absorbed units.

Employment in Youngstown has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$22.85** according to the *Bureau of Labor Statistics*.



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