

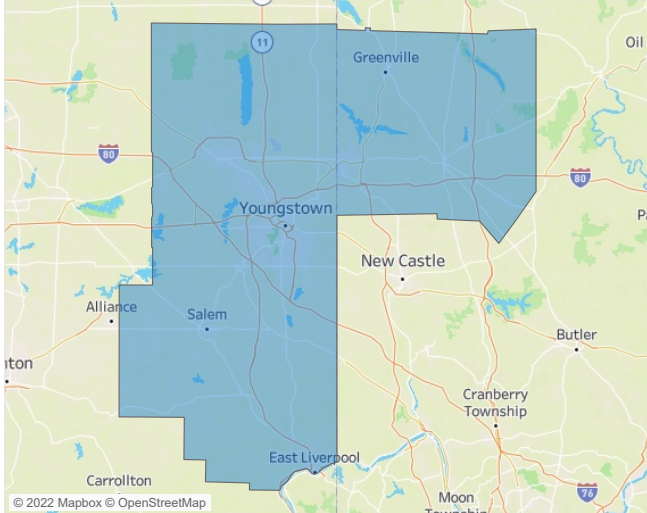


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Youngstown
July 2022



Youngstown is the **113th** largest multifamily market with **18,827** completed units and **100** units in development, **0** of which have already broken ground.

New lease asking rents are at **\$790**, up **8.0%** ▲ from the previous year placing Youngstown at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-130** ▼ net units absorbed over the past twelve months. This is down **-549** ▼ units from the previous year's gain of **419** ▲ absorbed units.

Employment in Youngstown has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$22.85** according to the *Bureau of Labor Statistics*.

