

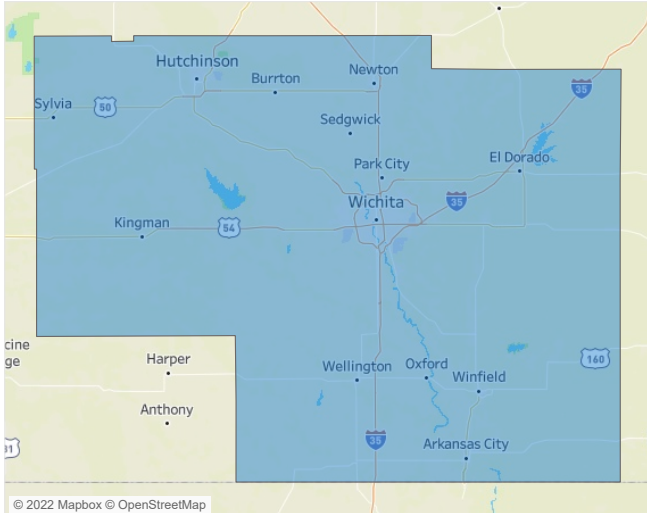


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Wichita  
July 2022



Wichita is the **93rd** largest multifamily market with **34,371** completed units and **4,899** units in development, **1,866** of which have already broken ground.

New lease asking rents are at **\$803**, up **10.8%** ▲ from the previous year placing Wichita at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **423** ▲ net units absorbed over the past twelve months. This is up **15** ▲ units from the previous year's gain of **408** ▲ absorbed units.

**Employment** in Wichita has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **9.1%** ▲ YoY to **\$26.27** according to the *Bureau of Labor Statistics*.

