

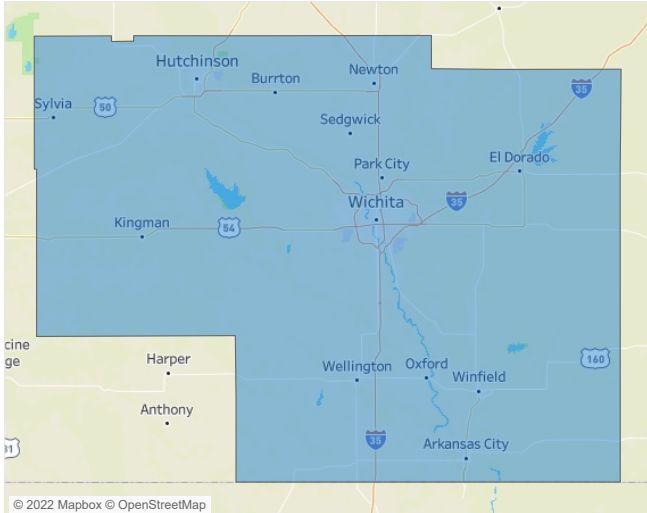


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Wichita
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Wichita is the **93rd** largest multifamily market with **34,371** completed units and **4,899** units in development, **1,866** of which have already broken ground.

New lease asking rents are at **\$803**, up **10.8%** ▲ from the previous year placing Wichita at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **423** ▲ net units absorbed over the past twelve months. This is up **15** ▲ units from the previous year's gain of **408** ▲ absorbed units.

Employment in Wichita has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **9.1%** ▲ YoY to **\$26.27** according to the *Bureau of Labor Statistics*.

