

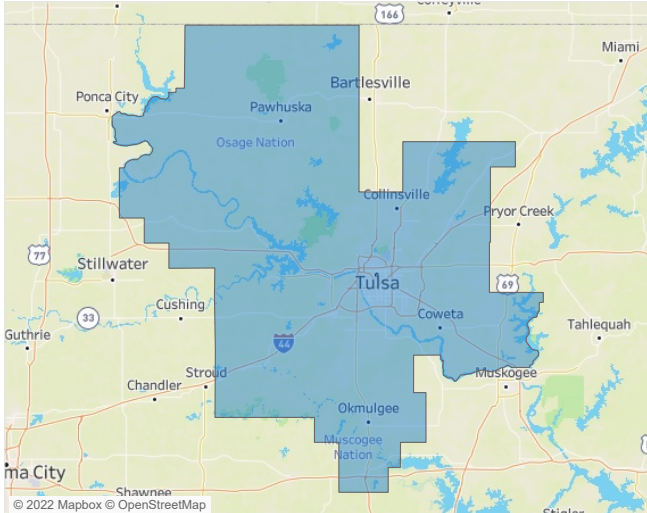


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

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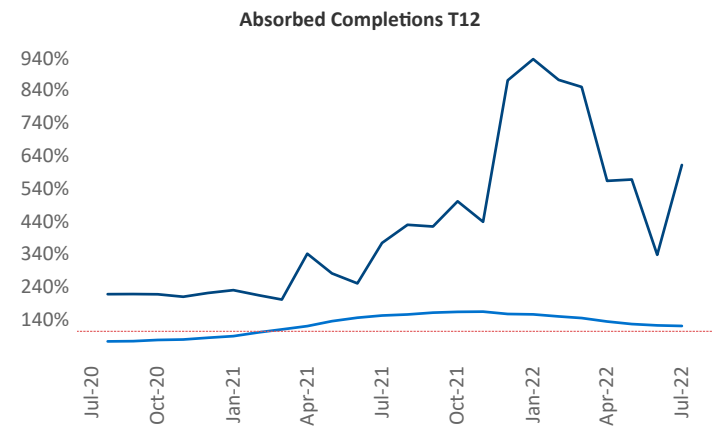
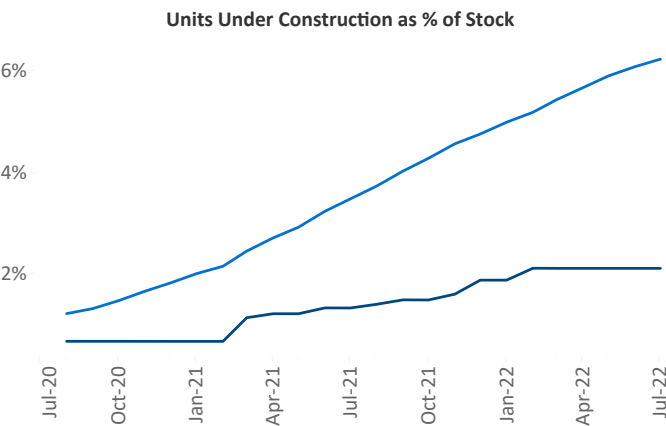
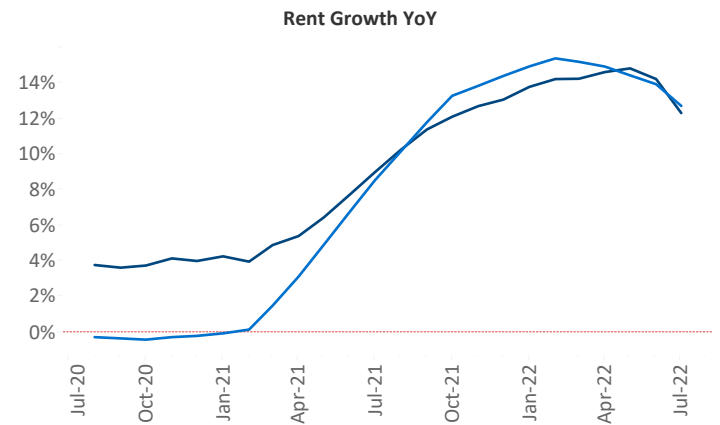
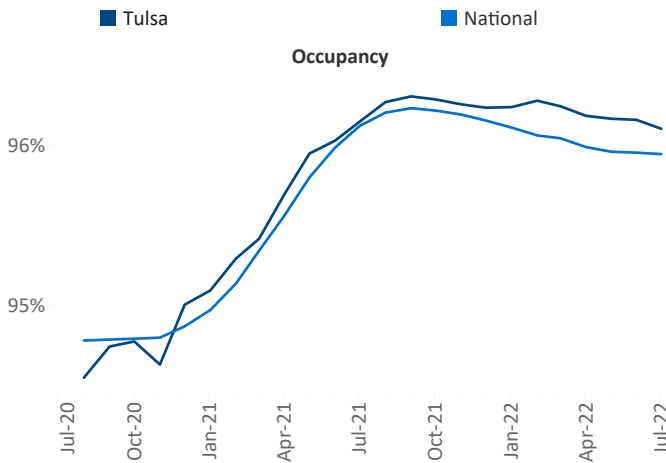


**Tulsa** is the **61st** largest multifamily market with **66,663** completed units and **5,345** units in development, **1,413** of which have already broken ground.

New lease asking **rents** are at **\$939**, up **12.3%** ▲ from the previous year placing Tulsa at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **441** ▲ net units absorbed over the past twelve months. This is down **-490** ▼ units from the previous year's gain of **931** ▲ absorbed units.

**Employment** in Tulsa has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **7.4%** ▲ YoY to **\$28.77** according to the *Bureau of Labor Statistics*.



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