

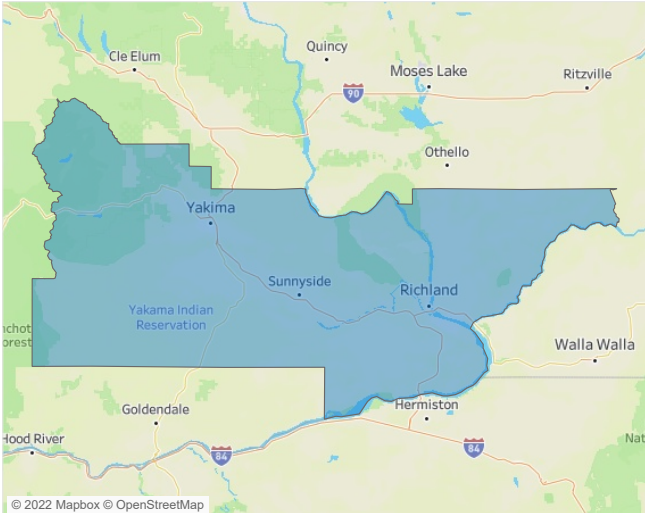


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Tri-Cities  
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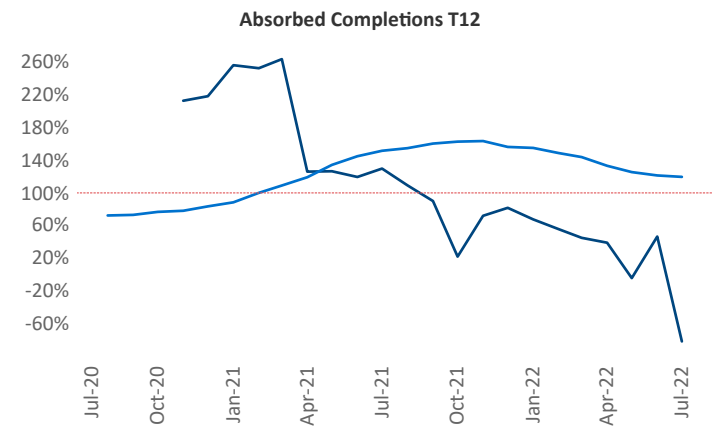
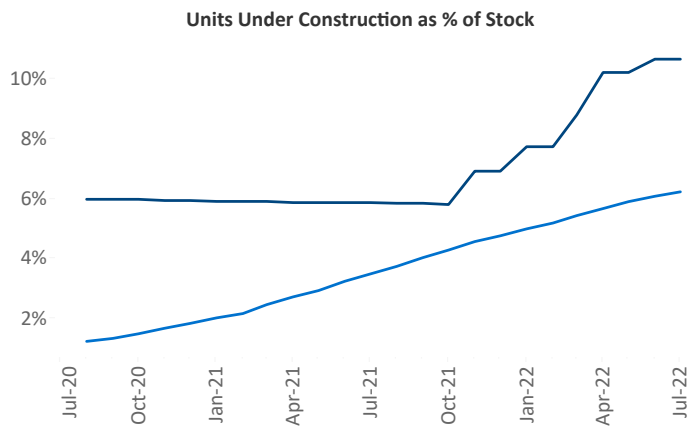
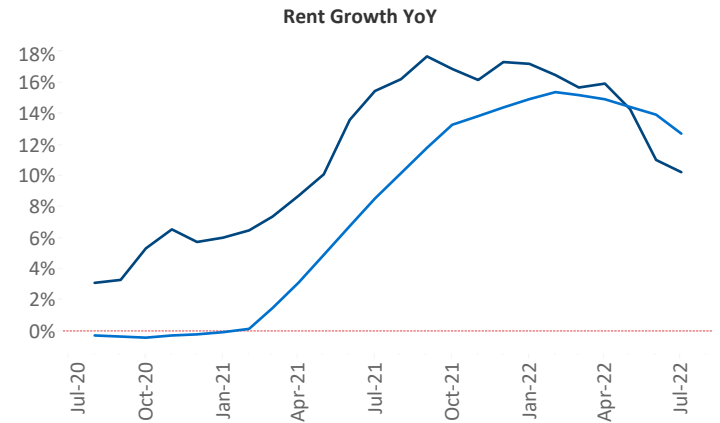
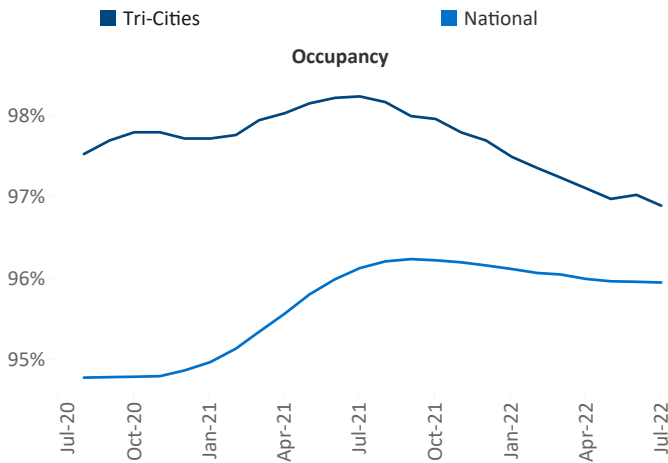


**Tri-Cities** is the **115th** largest multifamily market with **16,164** completed units and **4,091** units in development, **1,726** of which have already broken ground.

New lease asking **rents** are at **\$1,292**, up **10.1%** ▲ from the previous year placing Tri-Cities at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-98** ▼ net units absorbed over the past twelve months. This is down **-376** ▼ units from the previous year's gain of **278** ▲ absorbed units.

**Employment** in Tri-Cities has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$30.16** according to the *Bureau of Labor Statistics*.



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