

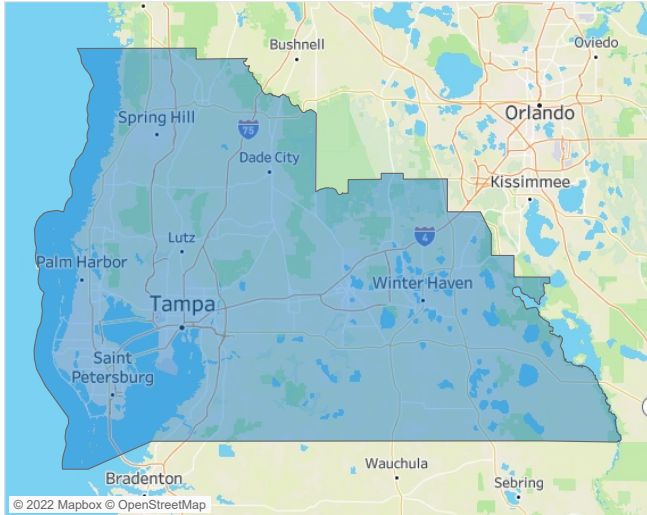


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Tampa - St Petersburg
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Tampa - St Petersburg is the **18th** largest multifamily market with **238,533** completed units and **71,656** units in development, **15,714** of which have already broken ground.

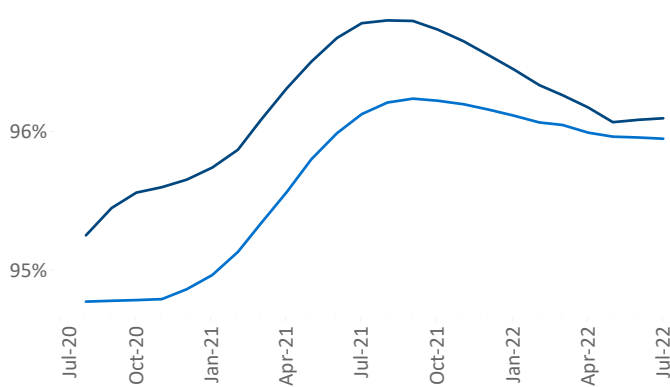
New lease asking **rents** are at **\$1,829**, up **17.5%** ▲ from the previous year placing Tampa - St Petersburg at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,316** ▲ net units absorbed over the past twelve months. This is down **-2,169** ▼ units from the previous year's gain of **9,485** ▲ absorbed units.

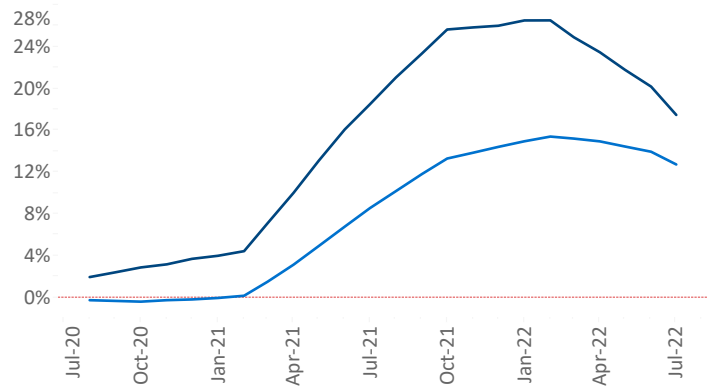
Employment in Tampa - St Petersburg has grown by **4.3%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$28.25** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg ■ National

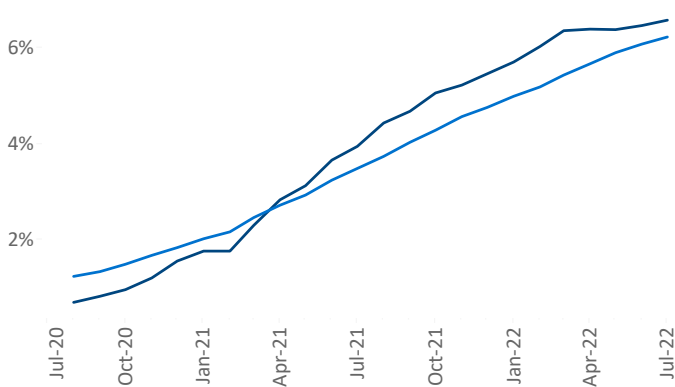
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

