

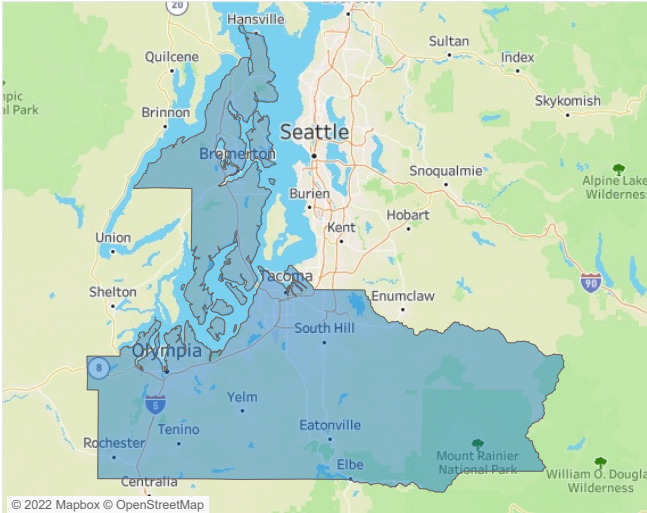


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Tacoma
July 2022



Tacoma is the **58th** largest multifamily market with **73,378** completed units and **23,204** units in development, **4,656** of which have already broken ground.

New lease asking **rents** are at **\$1,745**, up **10.1%** ▲ from the previous year placing Tacoma at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,064** ▲ net units absorbed over the past twelve months. This is down **-756** ▼ units from the previous year's gain of **1,820** ▲ absorbed units.

Employment in Tacoma has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **14.0%** ▲ YoY to **\$34.49** according to the *Bureau of Labor Statistics*.

