

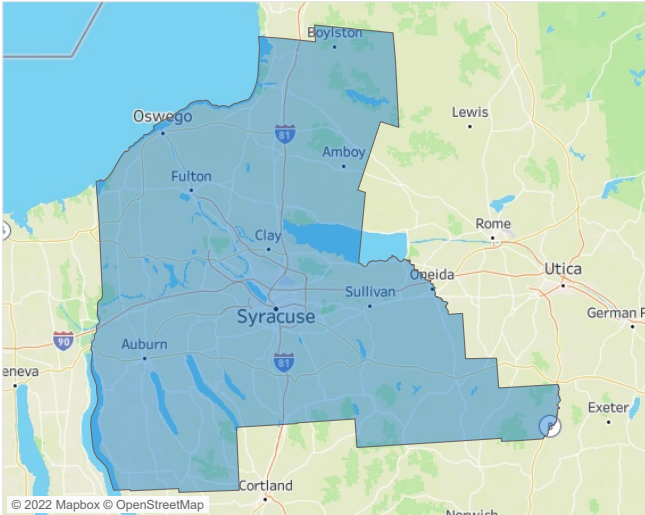


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Syracuse
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Syracuse is the **97th** largest multifamily market with **32,388** completed units and **5,906** units in development, **688** of which have already broken ground.

New lease asking **rents** are at **\$1,229**, up **9.6%** ▲ from the previous year placing Syracuse at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **426** ▲ net units absorbed over the past twelve months. This is up **248** ▲ units from the previous year's gain of **178** ▲ absorbed units.

Employment in Syracuse has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$30.69** according to the *Bureau of Labor Statistics*.

