

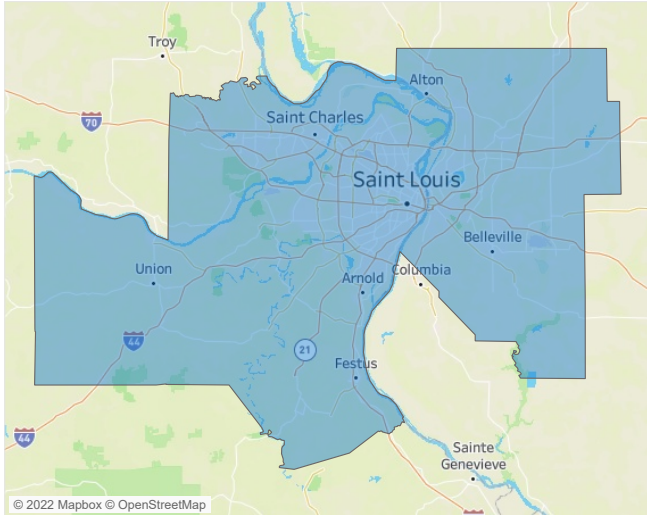


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St Louis
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St Louis is the **40th** largest multifamily market with **129,567** completed units and **21,636** units in development, **6,061** of which have already broken ground.

New lease asking **rents** are at **\$1,163**, up **9%**▲ from the previous year placing St Louis at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,094**▲ net units absorbed over the past twelve months. This is down **-1,204**▼ units from the previous year's gain of **3,298**▲ absorbed units.

Employment in St Louis has grown by **1.2%**▲ over the past 12 months, while hourly wages have risen by **4.9%**▲ YoY to **\$33.58** according to the *Bureau of Labor Statistics*.

