

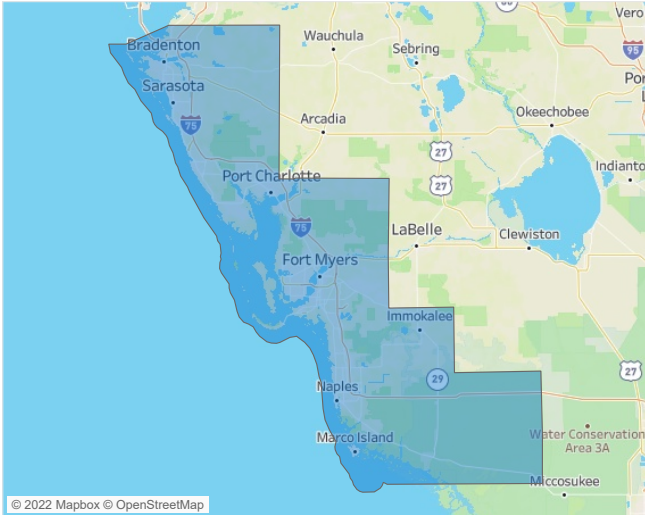


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Southwest Florida Coast
July 2022



Southwest Florida Coast is the **53rd** largest multifamily market with **83,031** completed units and **49,036** units in development, **7,972** of which have already broken ground.

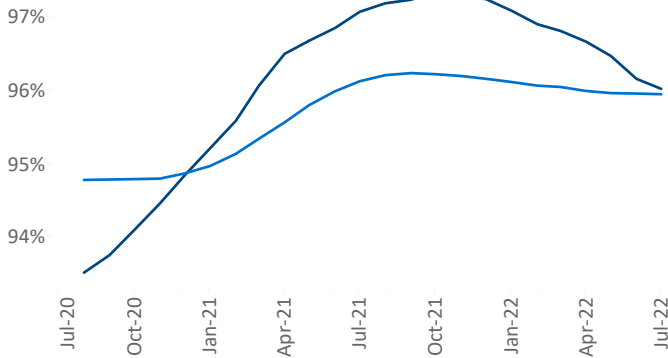
New lease asking **rents** are at **\$1,999**, up **22.3%** ▲ from the previous year placing Southwest Florida Coast at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,126** ▲ net units absorbed over the past twelve months. This is down **-1,357** ▼ units from the previous year's gain of **7,483** ▲ absorbed units.

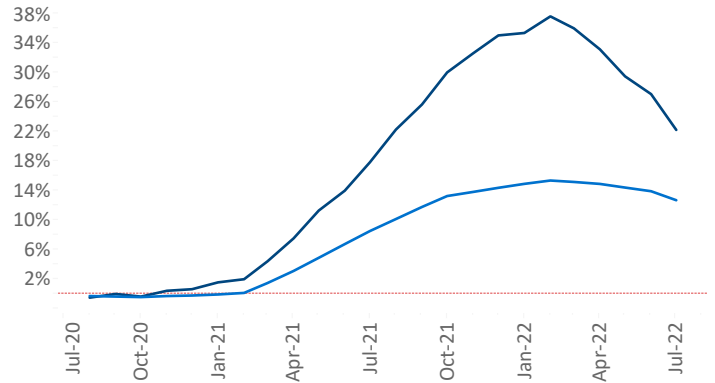
Employment in Southwest Florida Coast has grown by **5.0%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$29.07** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast ■ National

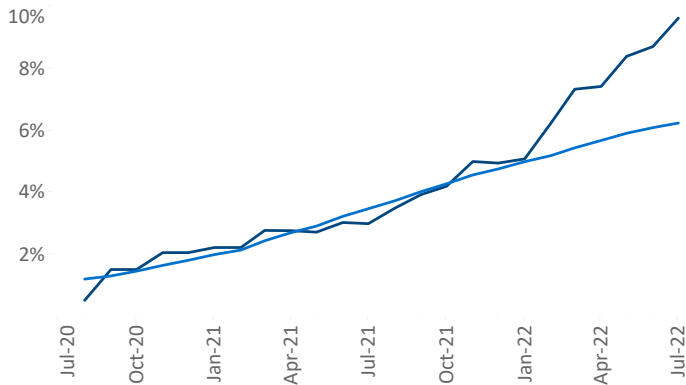
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

