

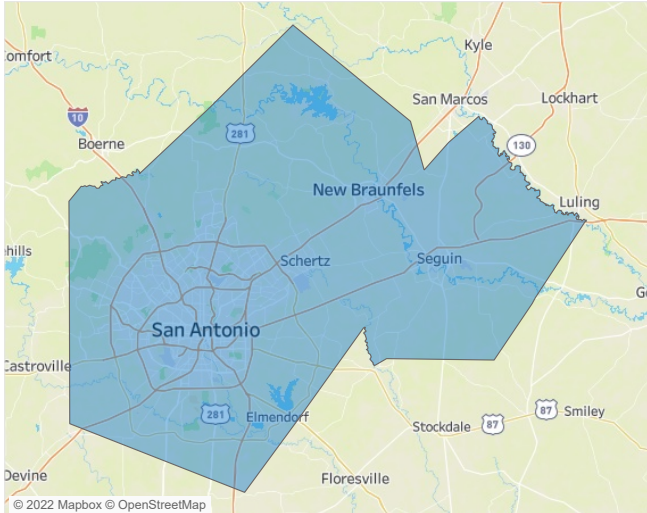


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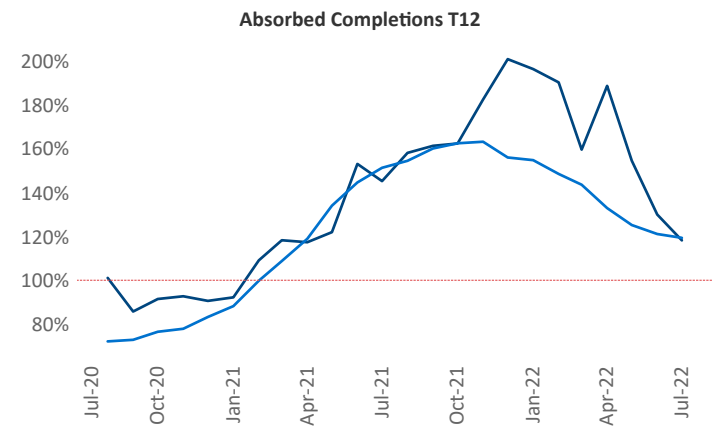
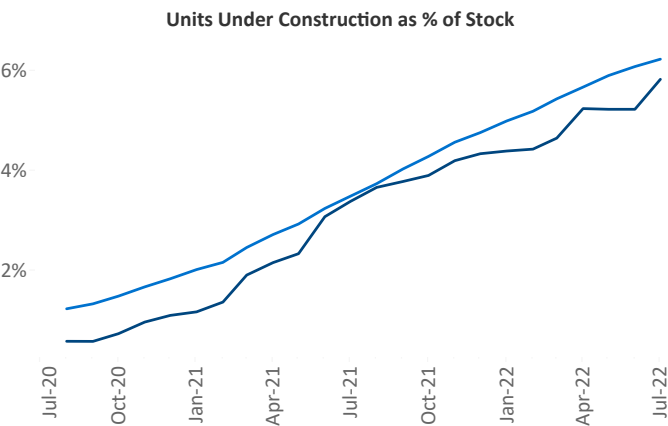
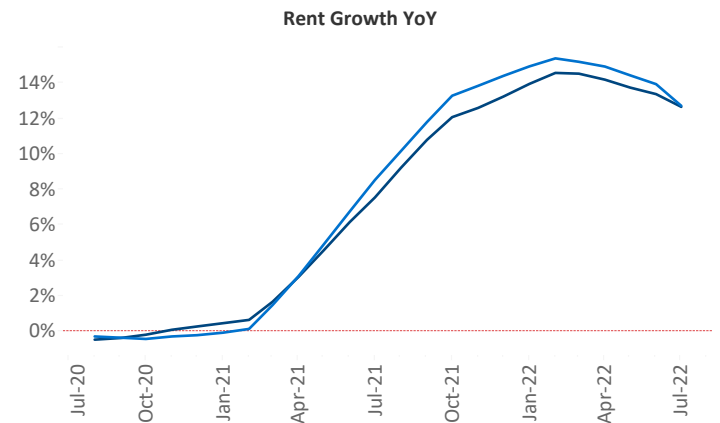
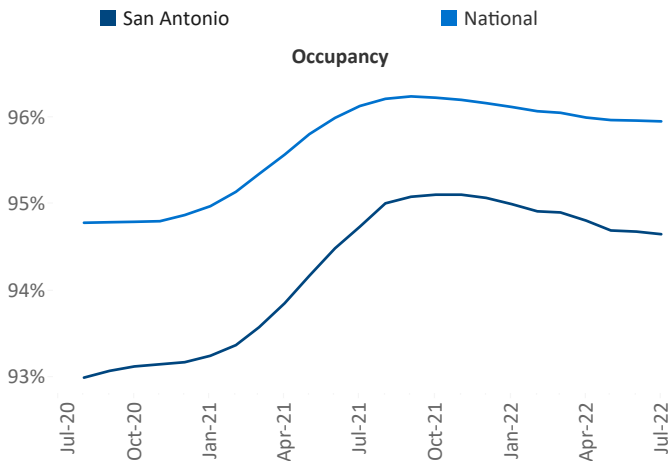


San Antonio is the **23rd** largest multifamily market with **217,850** completed units and **51,259** units in development, **12,705** of which have already broken ground.

New lease asking **rents** are at **\$1,299**, up **12.6%** ▲ from the previous year placing San Antonio at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,564** ▲ net units absorbed over the past twelve months. This is down **-7,301** ▼ units from the previous year's gain of **10,865** ▲ absorbed units.

Employment in San Antonio has grown by **5.1%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$28.01** according to the *Bureau of Labor Statistics*.



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