

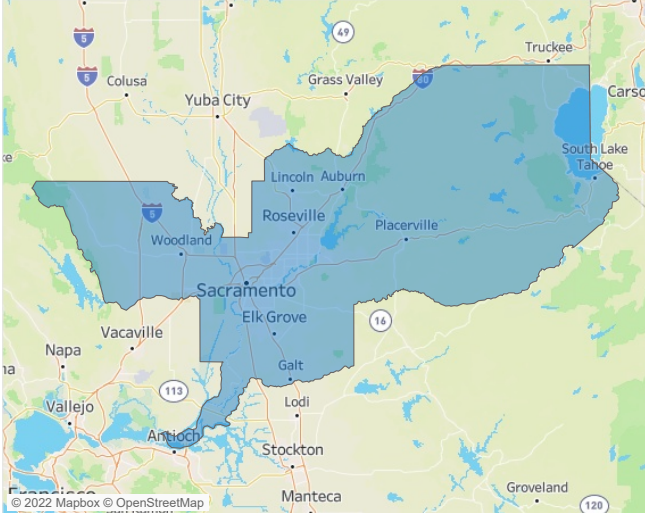


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Sacramento is the **38th** largest multifamily market with **136,079** completed units and **58,888** units in development, **7,457** of which have already broken ground.

New lease asking **rents** are at **\$1,966**, up **9.5%** ▲ from the previous year placing Sacramento at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,326** ▲ net units absorbed over the past twelve months. This is down **-1,372** ▼ units from the previous year's gain of **2,698** ▲ absorbed units.

Employment in Sacramento has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$34.75** according to the *Bureau of Labor Statistics*.

