

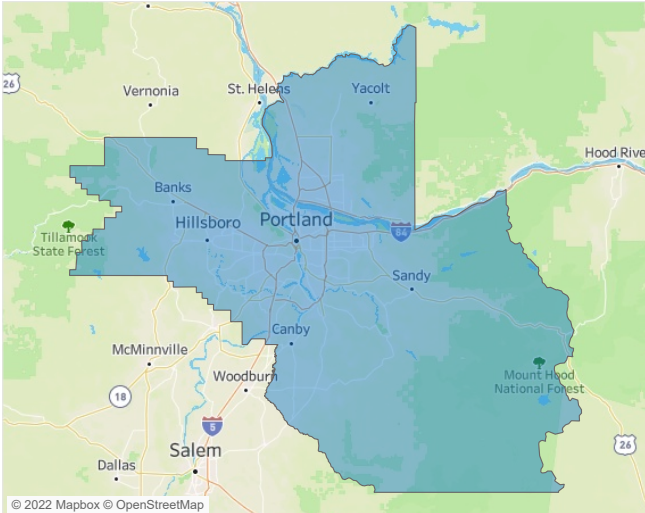


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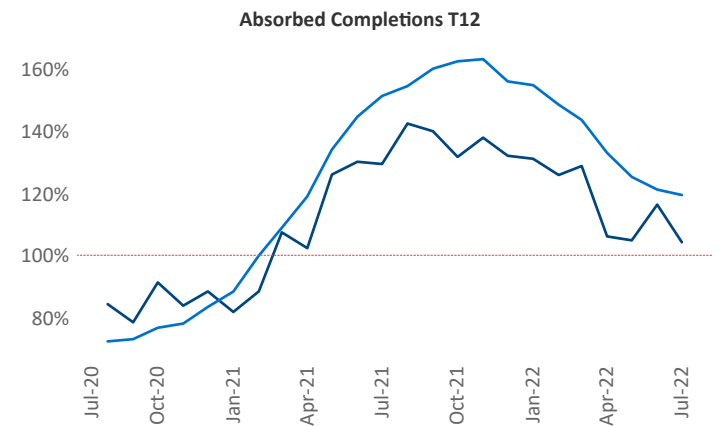
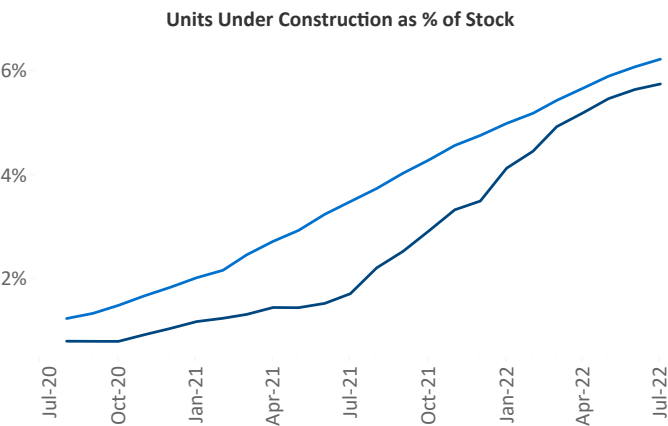
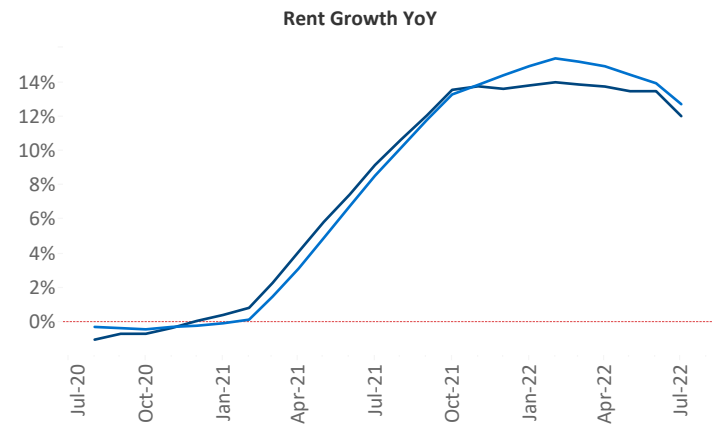
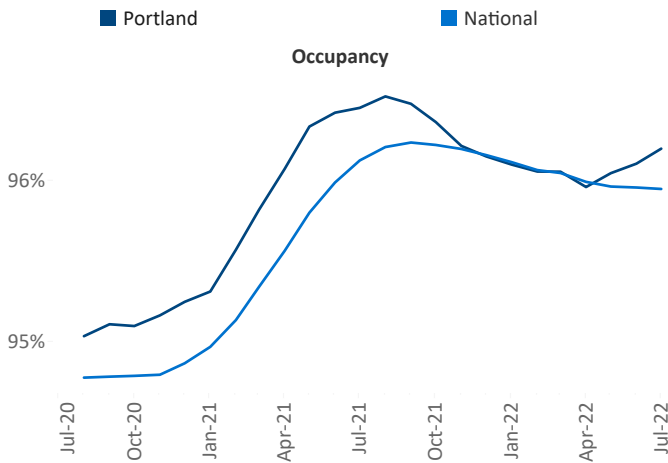


Portland is the **30th** largest multifamily market with **173,129** completed units and **37,052** units in development, **9,967** of which have already broken ground.

New lease asking **rents** are at **\$1,761**, up **12%** ▲ from the previous year placing Portland at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,956** ▲ net units absorbed over the past twelve months. This is down **-2,200** ▼ units from the previous year's gain of **7,156** ▲ absorbed units.

Employment in Portland has grown by **5.1%** ▲ over the past 12 months, while hourly wages have risen by **8.7%** ▲ YoY to **\$35.84** according to the *Bureau of Labor Statistics*.



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