

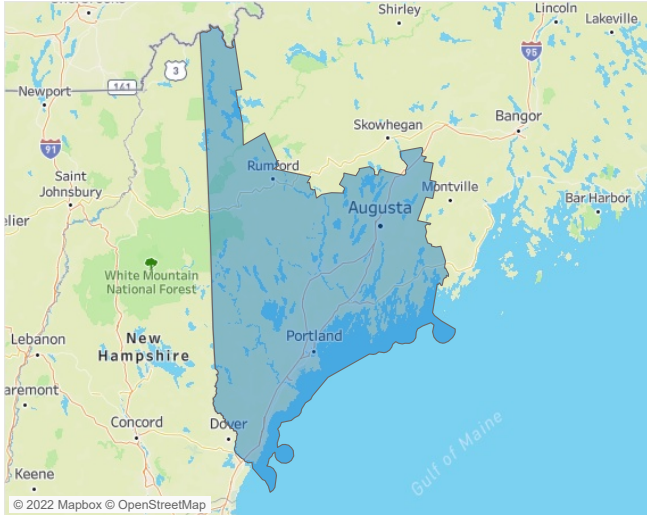


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Portland ME
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Portland ME is the **118th** largest multifamily market with **14,557** completed units and **7,439** units in development, **891** of which have already broken ground.

New lease asking **rents** are at **\$1,716**, up **7.5%** ▲ from the previous year placing Portland ME at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **943** ▲ net units absorbed over the past twelve months. This is up **826** ▲ units from the previous year's gain of **117** ▲ absorbed units.

Employment in Portland ME has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$29.53** according to the *Bureau of Labor Statistics*.

