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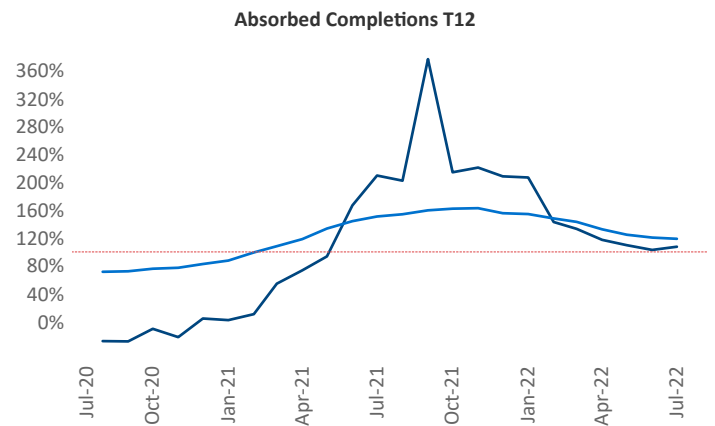
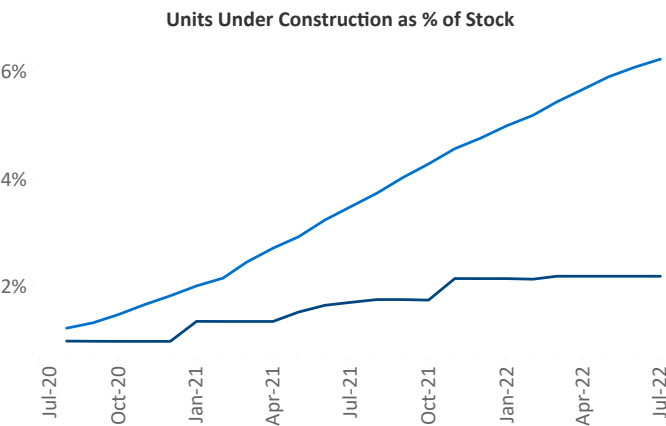
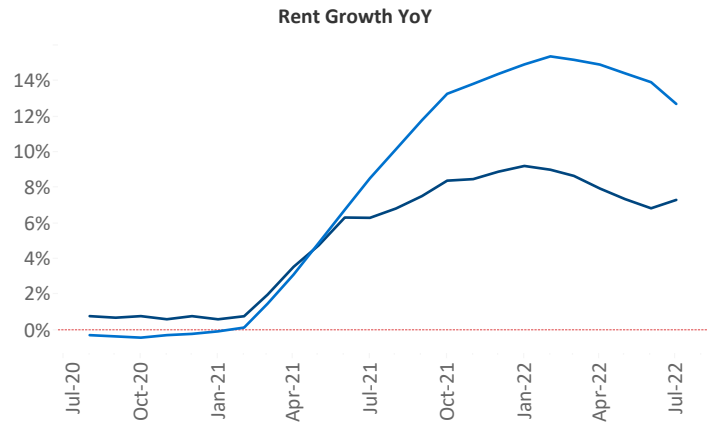
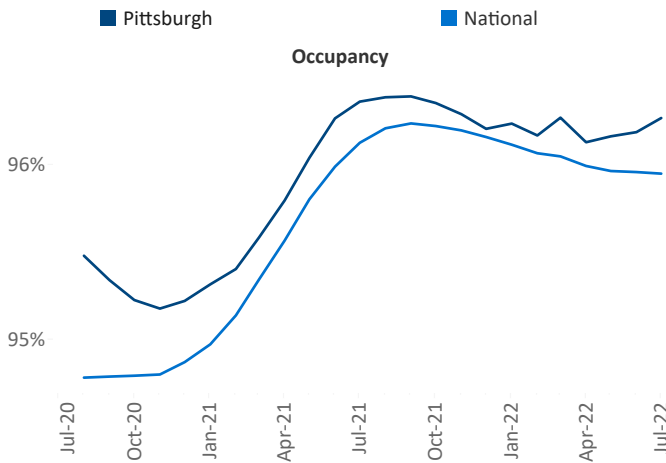


**Pittsburgh** is the **48th** largest multifamily market with **93,610** completed units and **13,080** units in development, **2,055** of which have already broken ground.

New lease asking **rents** are at **\$1,319**, up **7.2%** ▲ from the previous year placing Pittsburgh at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,420** ▲ net units absorbed over the past twelve months. This is up **120** ▲ units from the previous year's gain of **1,300** ▲ absorbed units.

**Employment** in Pittsburgh has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$29.56** according to the *Bureau of Labor Statistics*.



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