

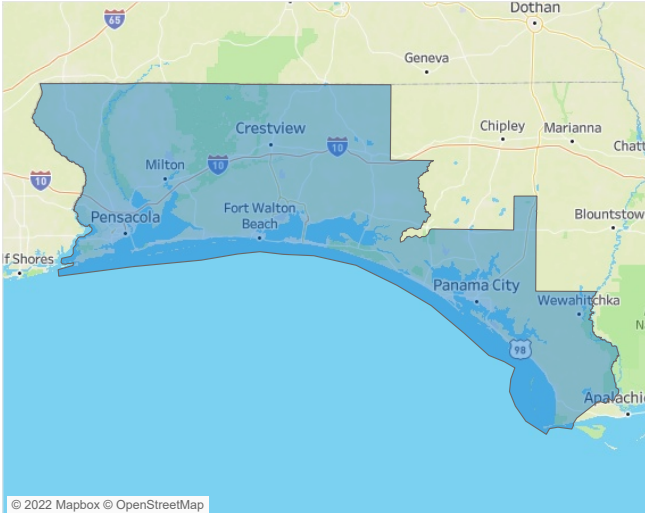


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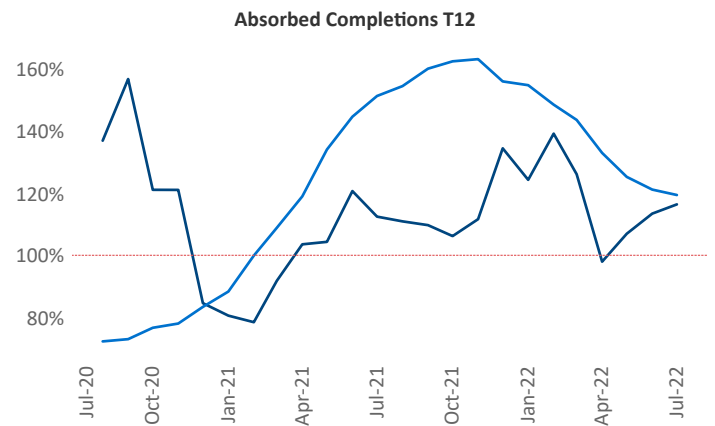
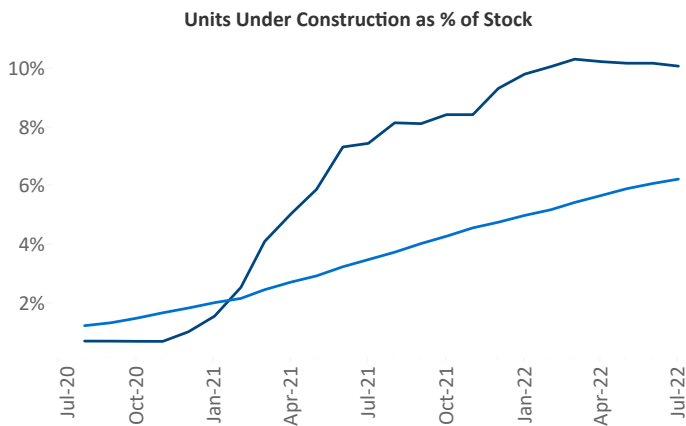
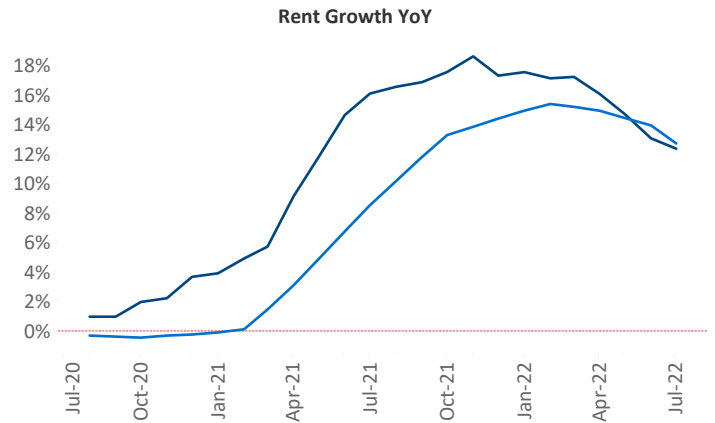
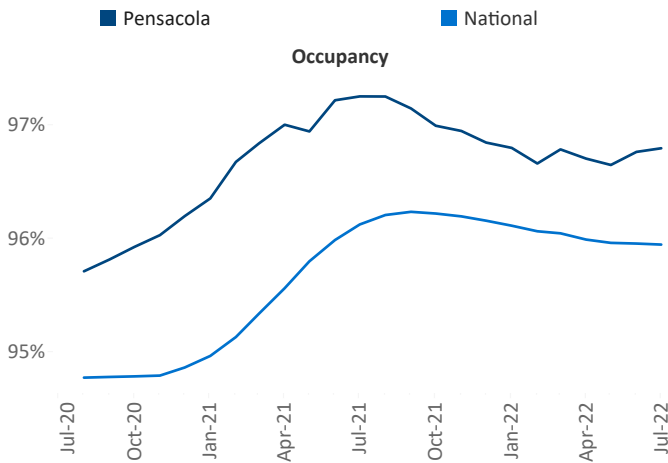


Pensacola is the **87th** largest multifamily market with **38,867** completed units and **20,570** units in development, **3,924** of which have already broken ground.

New lease asking **rents** are at **\$1,572**, up **12.4%** ▲ from the previous year placing Pensacola at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,589** ▲ net units absorbed over the past twelve months. This is down **-69** ▼ units from the previous year's gain of **2,658** ▲ absorbed units.

Employment in Pensacola has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$27.02** according to the *Bureau of Labor Statistics*.



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