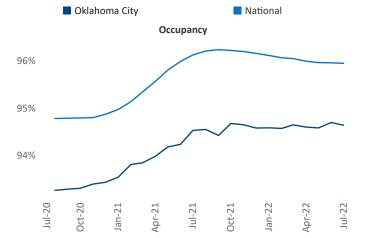


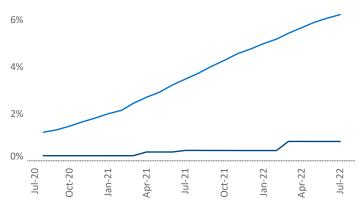
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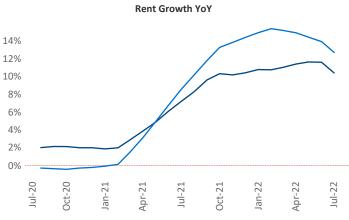
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Oklahoma City July 2022

Oklahoma City is the **46th** largest multifamily market with **108,911** completed units and **11,155** units in development, **910** of which have already broken ground.

New lease asking **rents** are at **\$954**, up **10.4%** ▲ from the previous year placing Oklahoma City at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,490** ▲ net units absorbed over the past twelve months. This is down -568 ▼ units from the previous year's gain of **2,058** ▲ absorbed units.

Employment in Oklahoma City has grown by 3.9% ▲ over the past 12 months, while hourly wages have risen by
9.5% ▲ YoY to \$24.74 according to the *Bureau of Labor Statistics*.







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