

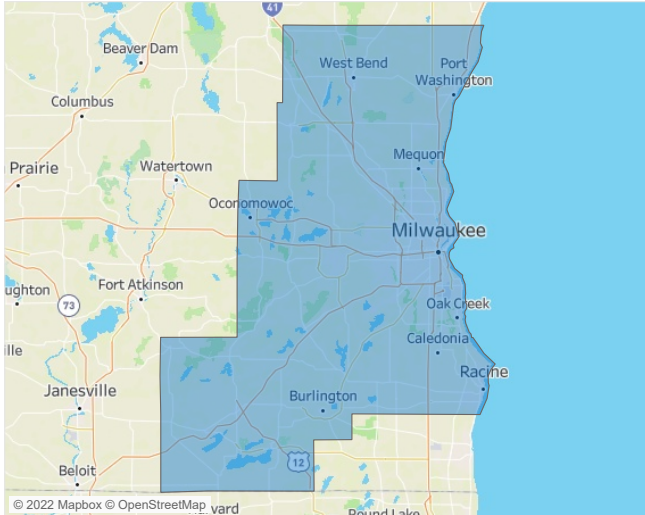


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Milwaukee
July 2022



Milwaukee is the **50th** largest multifamily market with **90,360** completed units and **33,233** units in development, **5,279** of which have already broken ground.

New lease asking **rents** are at **\$1,353**, up **8.5%** ▲ from the previous year placing Milwaukee at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,228** ▲ net units absorbed over the past twelve months. This is up **1,125** ▲ units from the previous year's gain of **2,103** ▲ absorbed units.

Employment in Milwaukee has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$29.66** according to the *Bureau of Labor Statistics*.

