

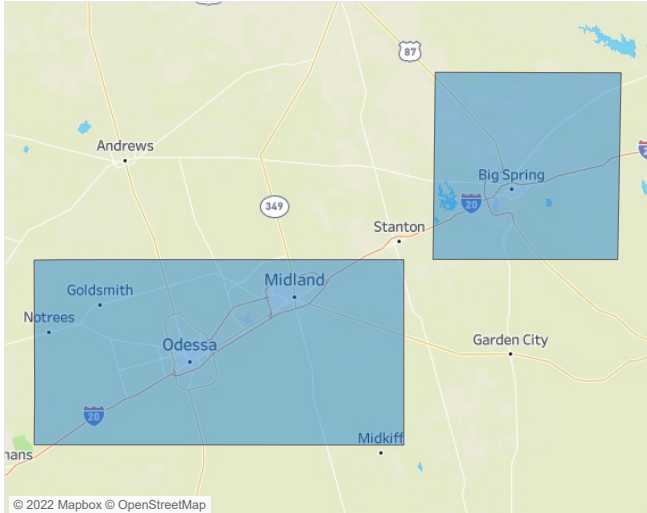


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Midland - Odessa  
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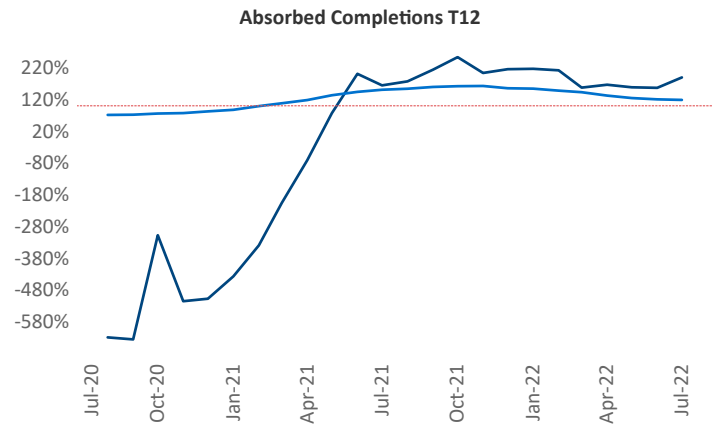
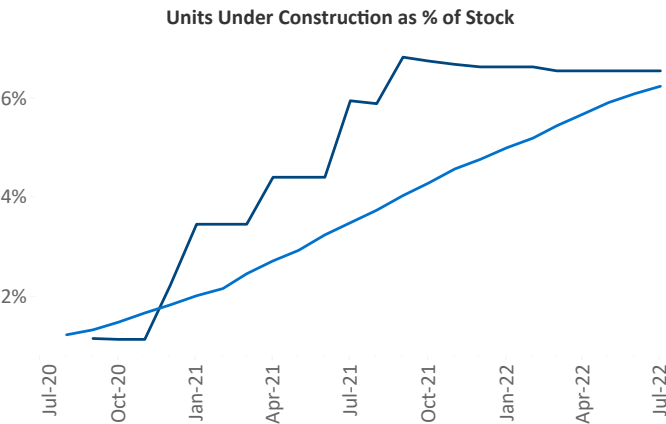
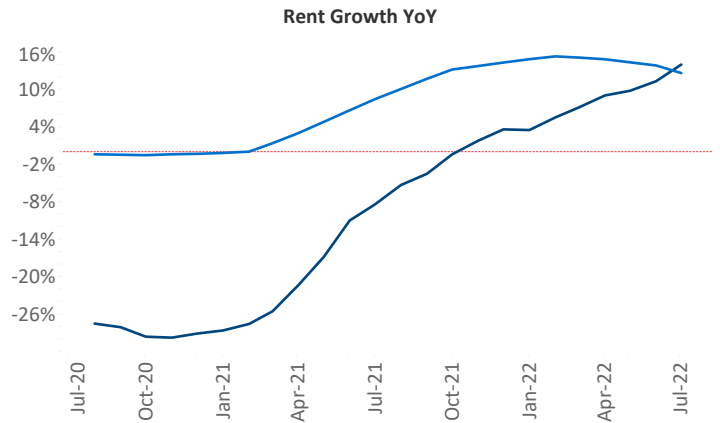
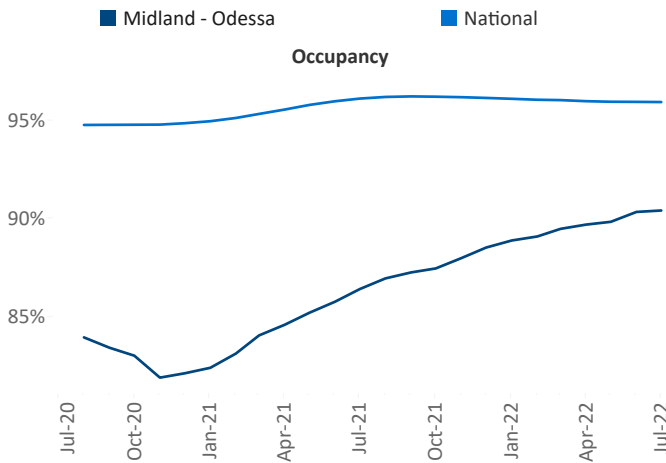


**Midland - Odessa** is the **105th** largest multifamily market with **27,024** completed units and **3,904** units in development, **1,769** of which have already broken ground.

New lease asking **rents** are at **\$1,158**, up **14.1%** ▲ from the previous year placing Midland - Odessa at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,183** ▲ net units absorbed over the past twelve months. This is up **1,008** ▲ units from the previous year's gain of **1,175** ▲ absorbed units.

**Employment** in Midland - Odessa has grown by **5.2%** ▲ over the past 12 months, while hourly wages have risen by **7.9%** ▲ YoY to **\$33.67** according to the *Bureau of Labor Statistics*.



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