

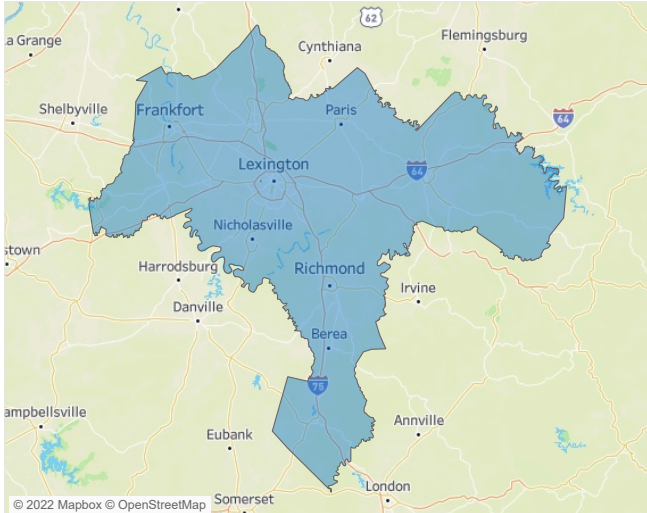


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Lexington
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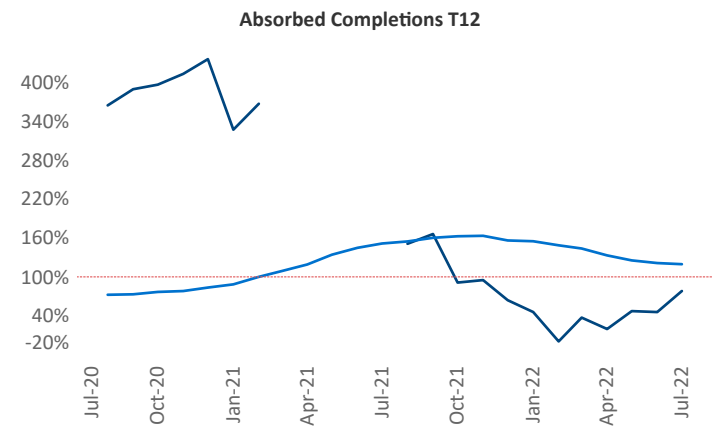
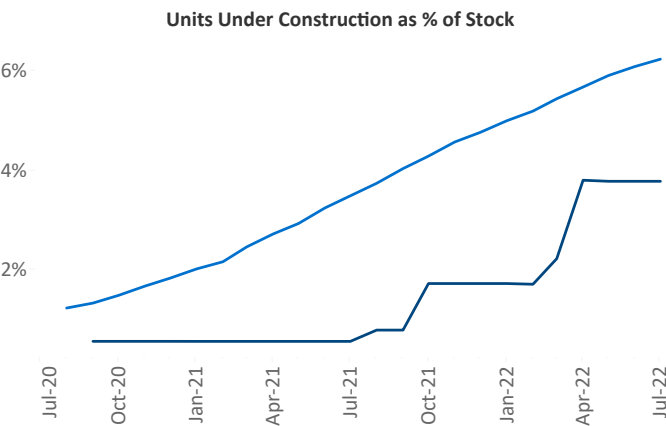
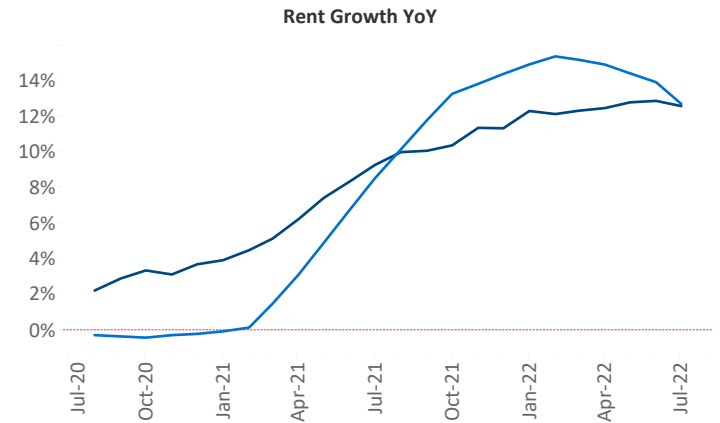
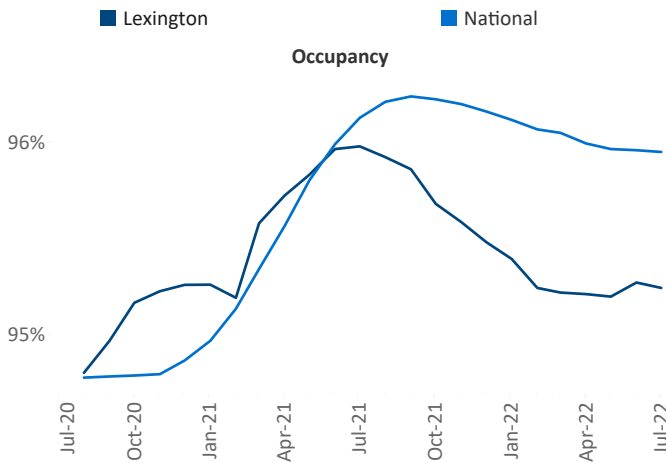


Lexington is the **85th** largest multifamily market with **39,723** completed units and **6,389** units in development, **1,501** of which have already broken ground.

New lease asking **rents** are at **\$1,126**, up **12.6%** ▲ from the previous year placing Lexington at **44th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **744** ▲ net units absorbed over the past twelve months. This is up **185** ▲ units from the previous year's gain of **559** ▲ absorbed units.

Employment in Lexington has grown by **2.5%** ▲ over the past 12 months, while hourly wages have fallen by **-1.1%** ▼ YoY to **\$26.79** according to the *Bureau of Labor Statistics*.



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