

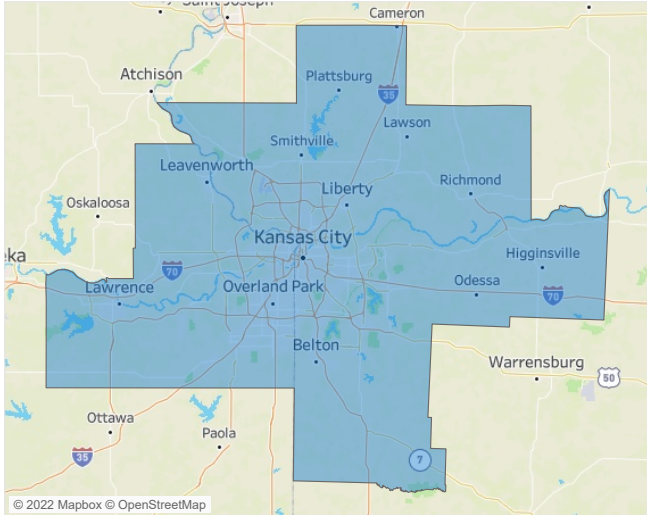


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Kansas City
July 2022



Kansas City is the **32nd** largest multifamily market with **169,612** completed units and **48,830** units in development, **6,422** of which have already broken ground.

New lease asking **rents** are at **\$1,201**, up **10.3%** ▲ from the previous year placing Kansas City at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,828** ▲ net units absorbed over the past twelve months. This is down **-1,906** ▼ units from the previous year's gain of **6,734** ▲ absorbed units.

Employment in Kansas City has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$28.13** according to the *Bureau of Labor Statistics*.

