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**Jackson** is the **101st** largest multifamily market with **30,355** completed units and **1,462** units in development, **567** of which have already broken ground.

New lease asking **rents** are at \$1,083, up 8.3% ▲ from the previous year placing Jackson at 106th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -397 ▼ net units absorbed over the past twelve months. This is down -658 ▼ units from the previous year's gain of 261 ▲ absorbed units.

Employment in Jackson has grown by 0.8% ▲ over the past 12 months, while hourly wages have risen by 5.9% ▲ YoY to \$24.31 according to the *Bureau of Labor Statistics*.







