

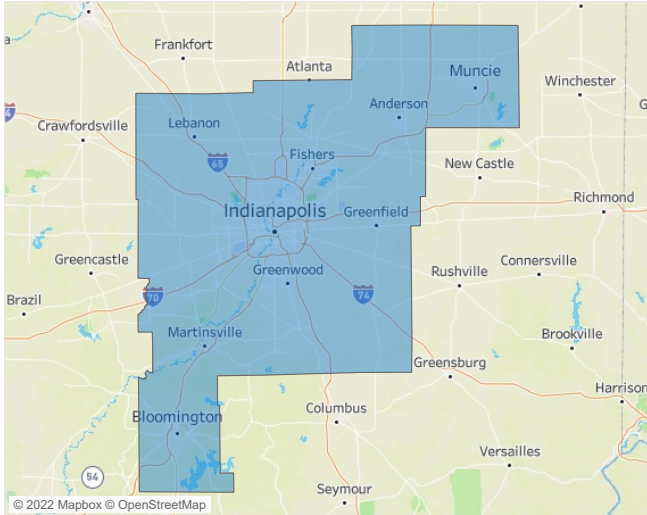


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Indianapolis
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Indianapolis is the **29th** largest multifamily market with **181,253** completed units and **33,525** units in development, **7,095** of which have already broken ground.

New lease asking rents are at **\$1,202**, up **14%** ▲ from the previous year placing Indianapolis at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,012** ▲ net units absorbed over the past twelve months. This is down **-3,497** ▼ units from the previous year's gain of **5,509** ▲ absorbed units.

Employment in Indianapolis has grown by **2.2%** ▲ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to **\$25.30** according to the *Bureau of Labor Statistics*.

