

Newpor

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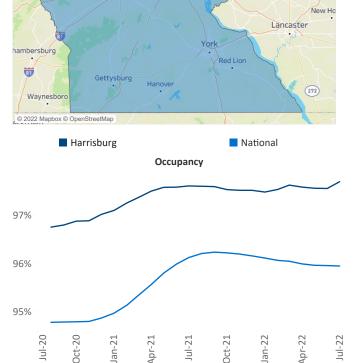
Harrisburg July 2022

Harrisburg is the 66th largest multifamily market with 58,841 completed units and 11,645 units in development, 1,174 of which have already broken ground.

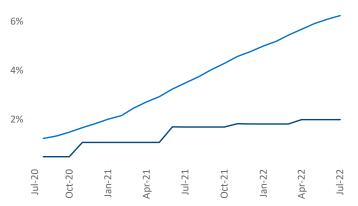
New lease asking **rents** are at **\$1,369**, up **10.4%** from the previous year placing Harrisburg at 75th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 593 net units absorbed over the past twelve months. This is down -543 V units from the previous year's gain of 1,136 absorbed units.

Employment in Harrisburg has grown by **4.5%** A over the past 12 months, while hourly wages have risen by 4.1% YoY to \$26.68 according to the Bureau of Labor Statistics.











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