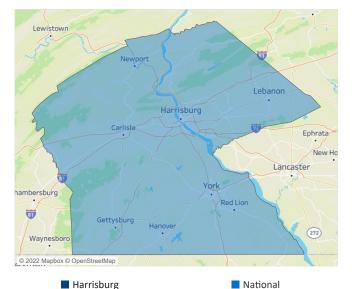
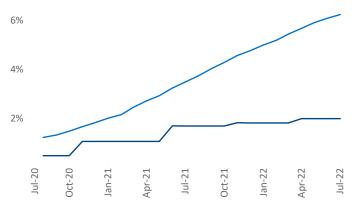


Jeff Adler Vice President Jeff.Adler@yardi.com



National Occupancy 97% 96% 95% Jul-20 Oct-20 Jan-22 Jul-22 Jan-21 Jul-21 Oct-21 Apr-22 Apr-21





Contacts Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

> 100% 60%

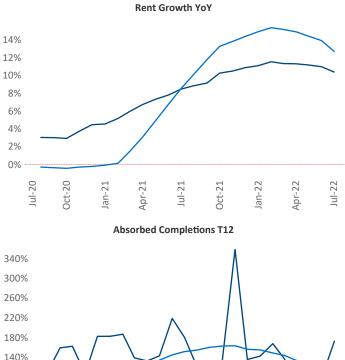
Harrisburg July 2022

Harrisburg is the 66th largest multifamily market with 58,841 completed units and 11,645 units in development, 1,174 of which have already broken ground.

New lease asking **rents** are at \$1,369, up 10.4% A from the previous year placing Harrisburg at 75th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 593 net units absorbed over the past twelve months. This is down -543 V units from the previous year's gain of 1,136 absorbed units.

Employment in Harrisburg has grown by **4.5%** A over the past 12 months, while hourly wages have risen by 4.1% YoY to \$26.68 according to the Bureau of Labor Statistics.





Jul-21

Oct-21

Jan-22

Apr-22

Jul-22

Jan-21

Apr-21