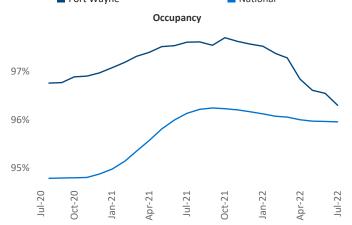


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Fort Wayne July 2022

Fort Wayne is the 104th largest multifamily market with27,164 completed units and 4,548 units in development,1,282 of which have already broken ground.

New lease asking **rents** are at **\$1,019**, up **13.6%** from the previous year placing Fort Wayne at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **152** ▲ net units absorbed over the past twelve months. This is down -**556** ▼ units from the previous year's gain of **708** ▲ absorbed units.

Employment in Fort Wayne has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$30.11** according to the *Bureau of Labor Statistics*.



Jul-20 Jul-20 Jul-21 Jul-22 Jan-22 Jul-22 Apr-22 Apr-22 Jul-22