

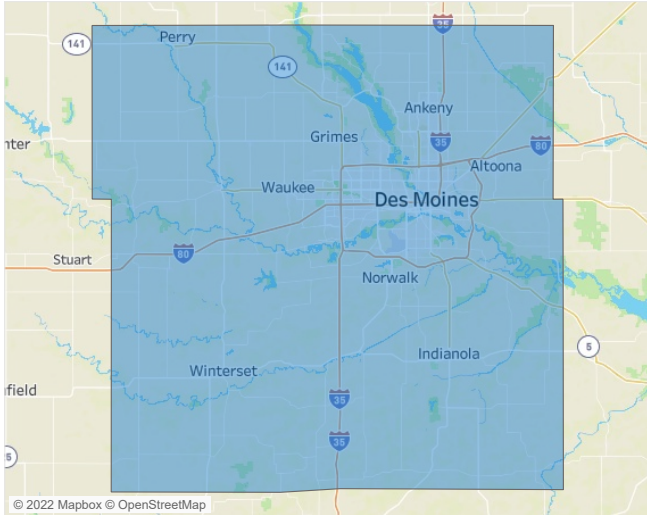


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Des Moines
July 2022

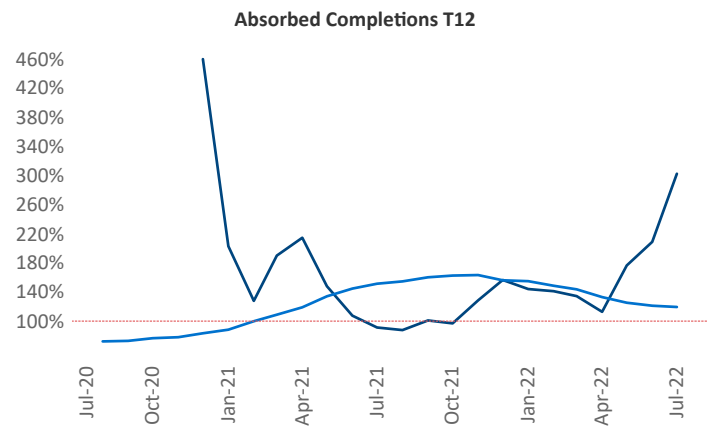
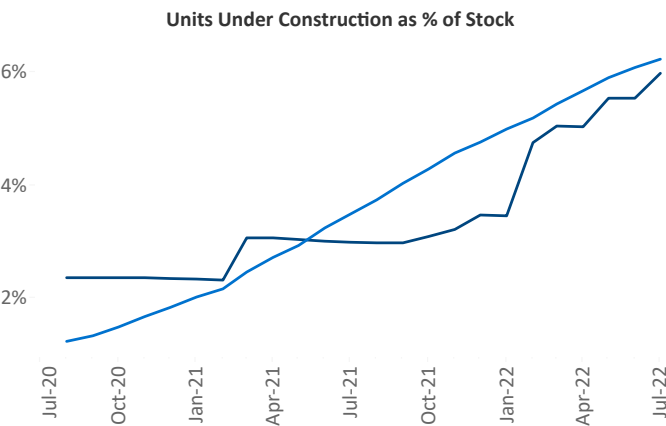
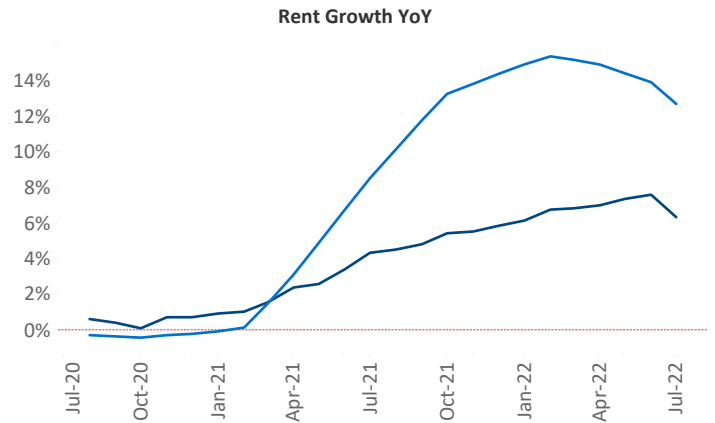
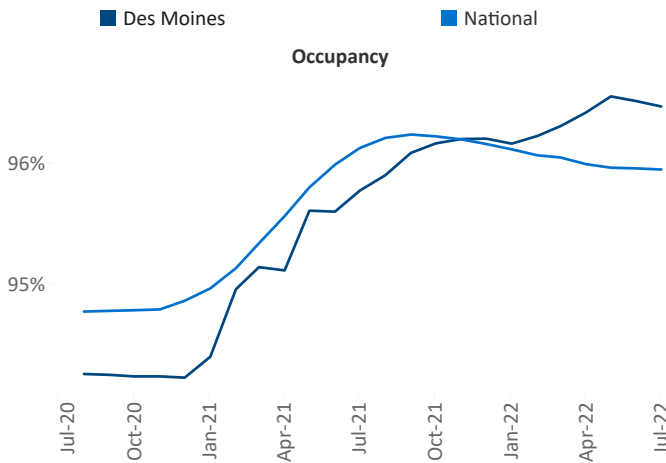


Des Moines is the **80th** largest multifamily market with **44,975** completed units and **9,160** units in development, **2,692** of which have already broken ground.

New lease asking **rents** are at **\$1,072**, up **6.2%** ▲ from the previous year placing Des Moines at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,783** ▲ net units absorbed over the past twelve months. This is up **259** ▲ units from the previous year's gain of **1,524** ▲ absorbed units.

Employment in Des Moines has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$31.63** according to the *Bureau of Labor Statistics*.



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