

Dayton

## Contacts

Jeff Adler

Vice President

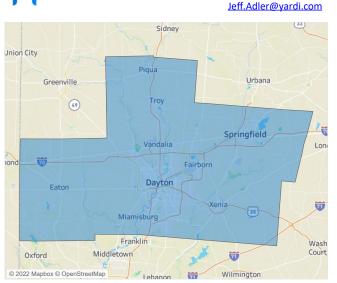
Liliana Malai Senior PPC Specialist om <u>Liliana.Malai@yardi.com</u> Dayton July 2022

**Dayton** is the **73rd** largest multifamily market with **50,627** completed units and **8,309** units in development, **1,320** of which have already broken ground.

New lease asking **rents** are at \$1,030, up 12.1% ▲ from the previous year placing Dayton at 52nd overall in year-over-year rent growth.

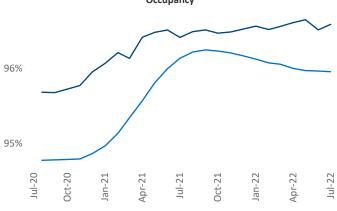
Multifamily housing **demand** has been positive with **1,002** ▲ net units absorbed over the past twelve months. This is down **-484** ▼ units from the previous year's gain of **1,486** ▲ absorbed units.

**Employment** in Dayton has grown by 2.7% ▲ over the past 12 months, while hourly wages have risen by 9.3% ▲ YoY to \$28.53 according to the *Bureau of Labor Statistics*.

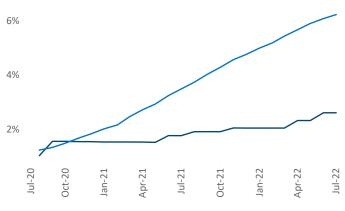




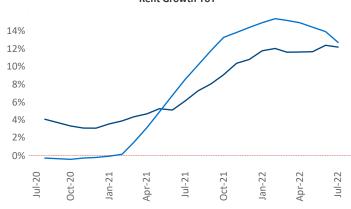
National



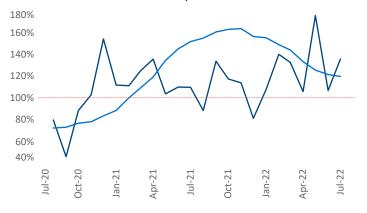
**Units Under Construction as % of Stock** 



Rent Growth YoY



Absorbed Completions T12



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