

Jeff Adler Vice President Jeff.Adler@yardi.com

Apr-22

Apr-22

Jan-22

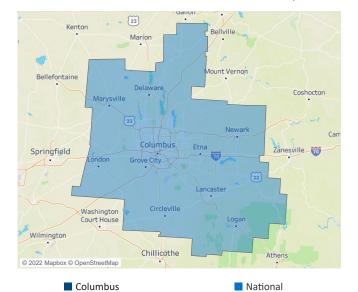
Jul-22

Jul-22

Jan-22

Oct-21

Oct-21



Occupancy

96%

95%

6%

4%

2%

Jul-20

Oct-20

Jan-21

Apr-21

Jul-21

Jul-20

Oct-20

Jan-21

Apr-21

Jul-21

Units Under Construction as % of Stock

Contacts

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Columbus July 2022

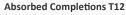
Columbus is the **27th** largest multifamily market with **189,541** completed units and **42,159** units in development, **9,390** of which have already broken ground.

New lease asking **rents** are at **\$1,234**, up **12.5%** from the previous year placing Columbus at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with $8,109 \blacktriangle$ net units absorbed over the past twelve months. This is up $1,460 \blacktriangle$ units from the previous year's gain of $6,649 \blacktriangle$ absorbed units.

Employment in Columbus has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **8.7%** ▲ YoY to **\$28.86** according to the *Bureau of Labor Statistics*.







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