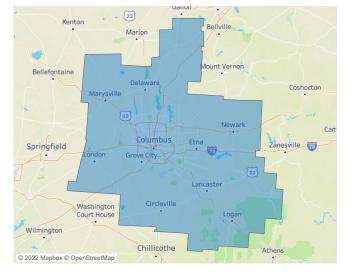


Columbus

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National



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Columbus

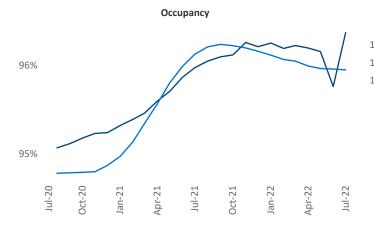
July 2022

Columbus is the 27th largest multifamily market with189,541 completed units and 42,159 units in development,9,390 of which have already broken ground.

New lease asking **rents** are at **\$1,234**, up **12.5%** from the previous year placing Columbus at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,109** ▲ net units absorbed over the past twelve months. This is up **1,460** ▲ units from the previous year's gain of **6,649** ▲ absorbed units.

**Employment** in Columbus has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **8.7%** ▲ YoY to **\$28.86** according to the *Bureau of Labor Statistics*.



Units Under Construction as % of Stock

