

LaFayette

Auburr

Tuskegee

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85

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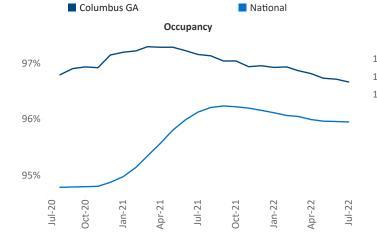
Liliana Malai Senior PPC Specialist <u>Liliana.Malai@yardi.com</u> Columbus GA July 2022

Columbus GA is the **92nd** largest multifamily market with **34,408** completed units and **5,193** units in development, **1,529** of which have already broken ground.

New lease asking **rents** are at **\$1,182**, up **7.0%** from the previous year placing Columbus GA at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **119** ▲ net units absorbed over the past twelve months. This is down **-192** ▼ units from the previous year's gain of **311** ▲ absorbed units.

Employment in Columbus GA has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$23.56** according to the *Bureau of Labor Statistics*.



Smiths Station









