

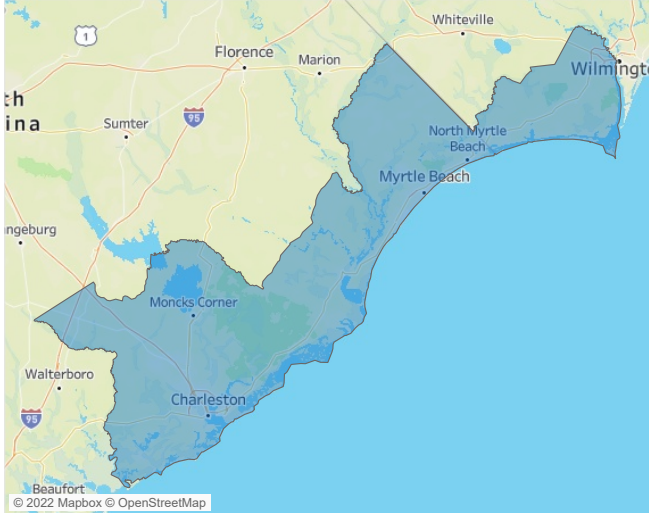


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Charleston
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Charleston is the **55th** largest multifamily market with **77,003** completed units and **25,143** units in development, **9,170** of which have already broken ground.

New lease asking **rents** are at **\$1,703**, up **16.8%** ▲ from the previous year placing Charleston at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,879** ▲ net units absorbed over the past twelve months. This is down **-653** ▼ units from the previous year's gain of **5,532** ▲ absorbed units.

Employment in Charleston has grown by **4.5%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$28.79** according to the *Bureau of Labor Statistics*.

