

Jeff Adler Vice President Jeff.Adler@yardi.com

Liliana Malai Senior PPC Specialist <u>Liliana.Malai@yardi.com</u>

Contacts

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**Central Coast** is the **89th** largest multifamily market with **38,030** completed units and **9,949** units in development, **1,420** of which have already broken ground.

New lease asking **rents** are at \$2,466, up 14.8% ▲ from the previous year placing Central Coast at 22nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **495** ▲ net units absorbed over the past twelve months. This is down **-2** ▼ units from the previous year's gain of **497** ▲ absorbed units.

**Employment** in Central Coast has grown by **3.0**% ▲ over the past 12 months, while hourly wages have risen by **8.3**% ▲ YoY to \$31.43 according to the *Bureau of Labor Statistics*.









