

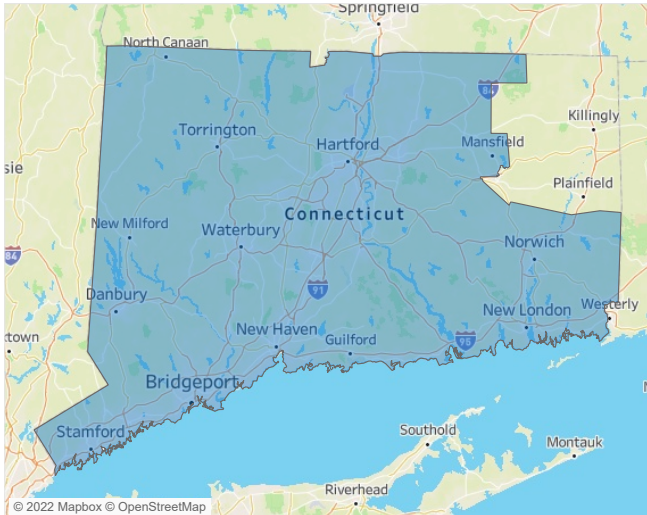


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Bridgeport - New Haven
July 2022



Bridgeport - New Haven is the **36th** largest multifamily market with **139,676** completed units and **48,085** units in development, **7,520** of which have already broken ground.

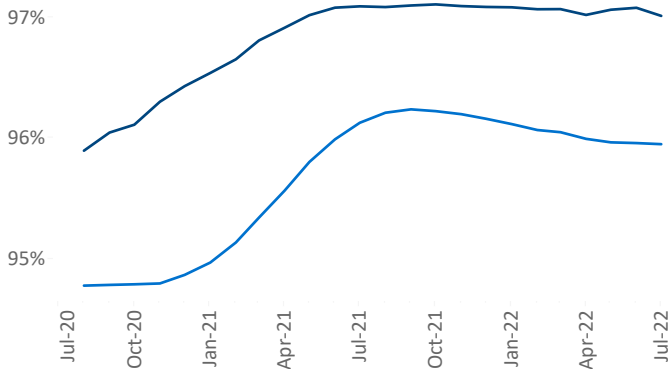
New lease asking **rents** are at **\$1,794**, up **8.4%** ▲ from the previous year placing Bridgeport - New Haven at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,137** ▲ net units absorbed over the past twelve months. This is down **-253** ▼ units from the previous year's gain of **4,390** ▲ absorbed units.

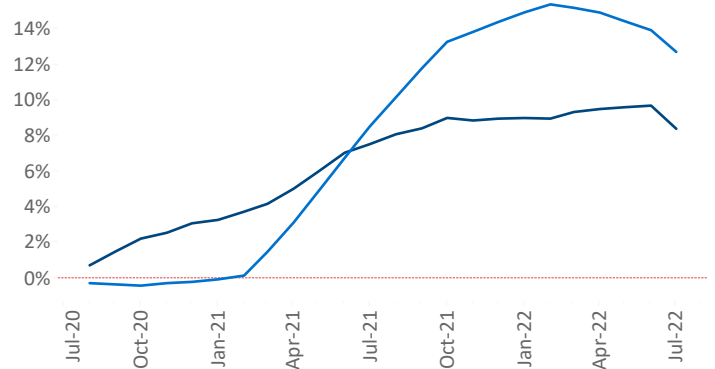
Employment in Bridgeport - New Haven has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$34.40** according to the *Bureau of Labor Statistics*.

■ Bridgeport - New Haven ■ National

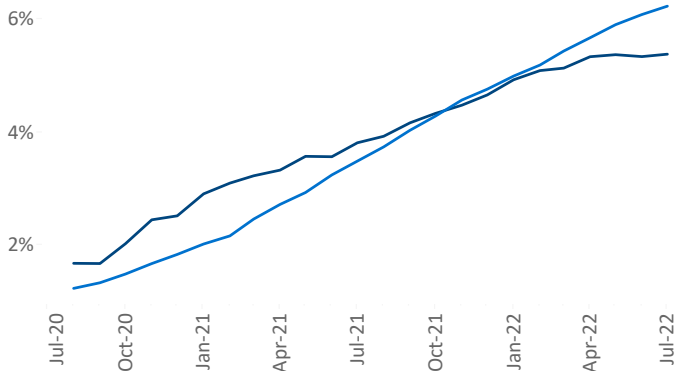
Occupancy



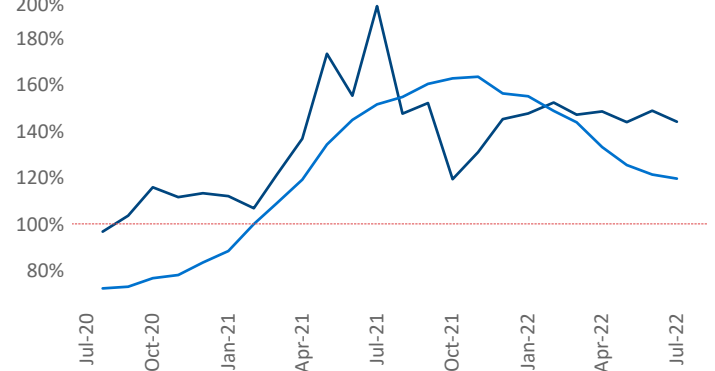
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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