

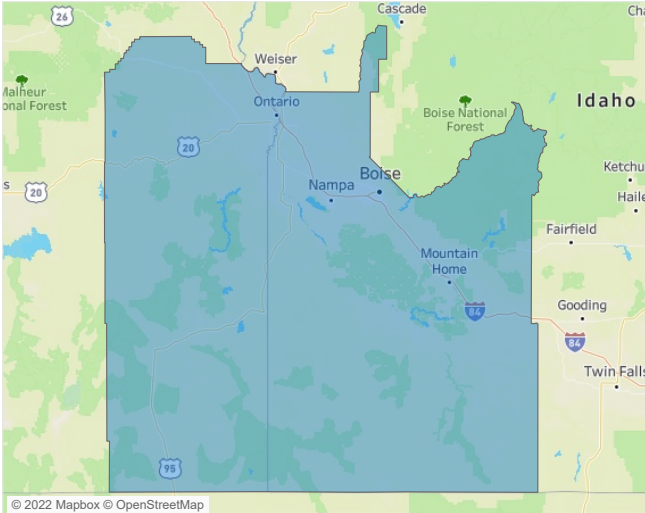


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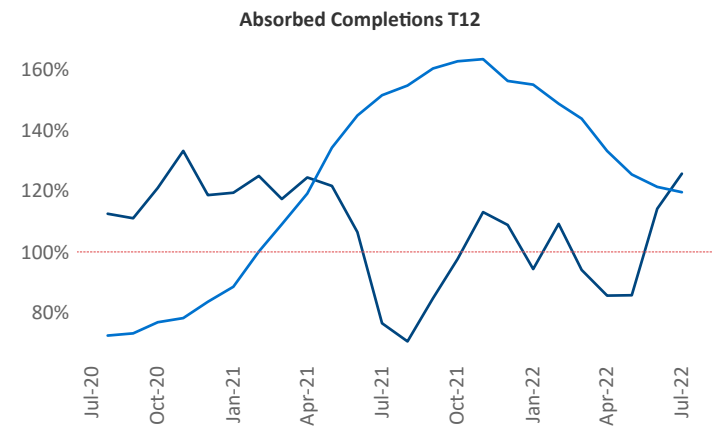
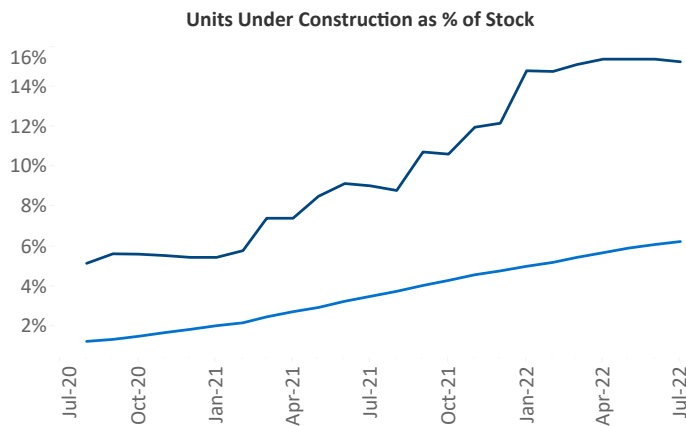
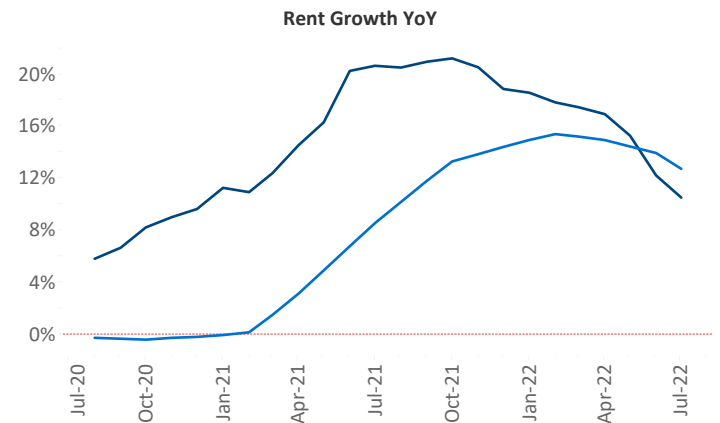
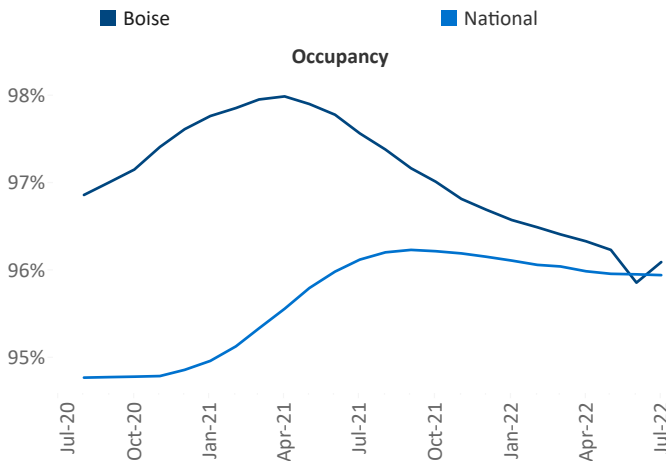


Boise is the **109th** largest multifamily market with **24,519** completed units and **24,260** units in development, **3,740** of which have already broken ground.

New lease asking **rents** are at **\$1,672**, up **10.5%** ▲ from the previous year placing Boise at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,991** ▲ net units absorbed over the past twelve months. This is up **786** ▲ units from the previous year's gain of **1,205** ▲ absorbed units.

Employment in Boise has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **9.3%** ▲ YoY to **\$28.29** according to the *Bureau of Labor Statistics*.



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