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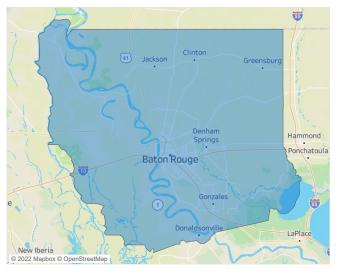
Baton Rouge July 2022

Baton Rouge is the **82nd** largest multifamily market with **44,424** completed units and **6,900** units in development, **992** of which have already broken ground.

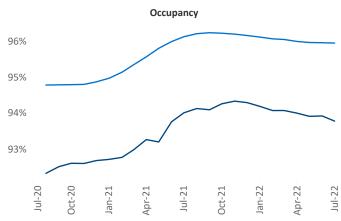
New lease asking **rents** are at \$1,176, up 8.1% ▲ from the previous year placing Baton Rouge at 107th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **630** ▲ net units absorbed over the past twelve months. This is down **-536** ▼ units from the previous year's gain of **1,166** ▲ absorbed units.

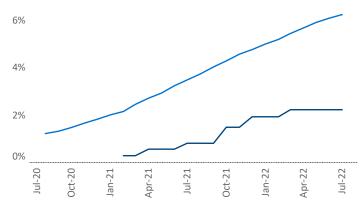
Employment in Baton Rouge has grown by 2.6% ▲ over the past 12 months, while hourly wages have fallen by -0.4% ▼ YoY to \$28.31 according to the *Bureau of Labor Statistics*.



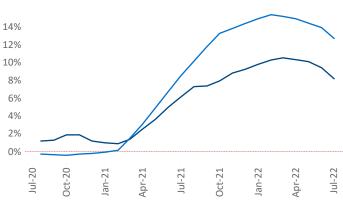




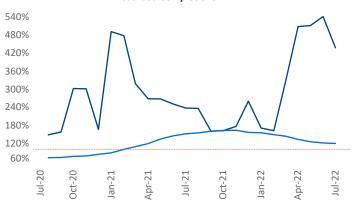
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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