

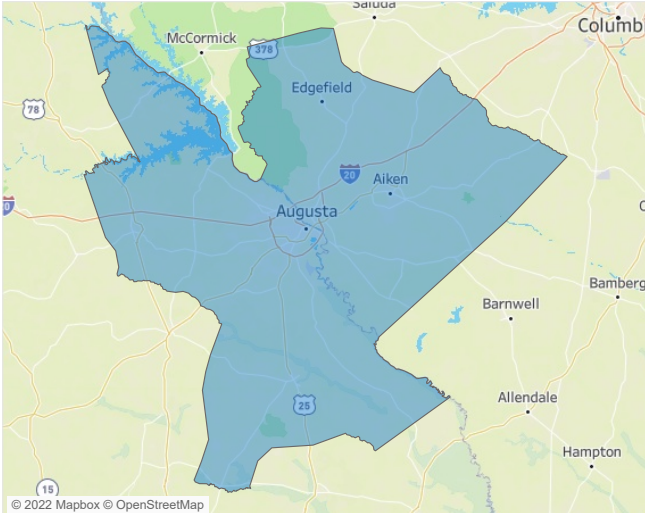


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Augusta
July 2022



Augusta is the **103rd** largest multifamily market with **27,450** completed units and **6,674** units in development, **2,800** of which have already broken ground.

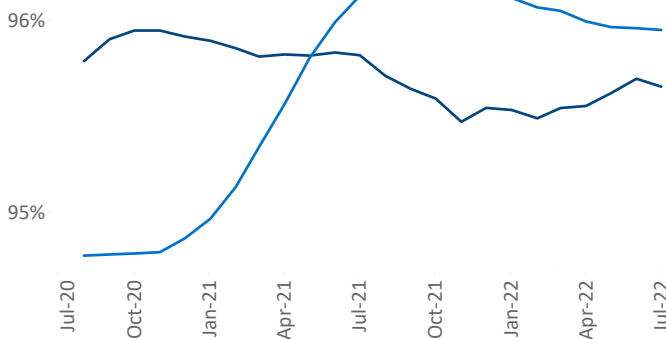
New lease asking **rents** are at **\$1,171**, up **11.1%** ▲ from the previous year placing Augusta at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,189** ▲ net units absorbed over the past twelve months. This is up **152** ▲ units from the previous year's gain of **1,037** ▲ absorbed units.

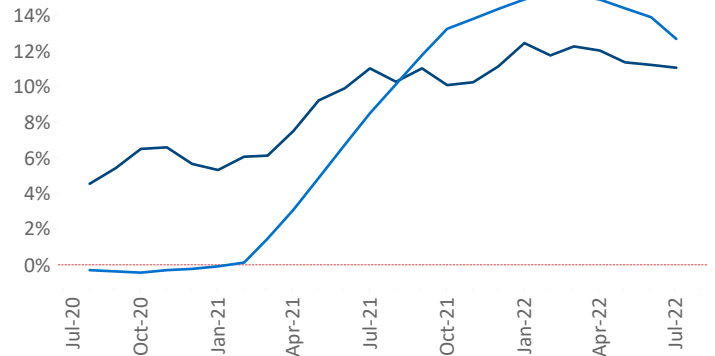
Employment in Augusta has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$26.52** according to the *Bureau of Labor Statistics*.

■ Augusta ■ National

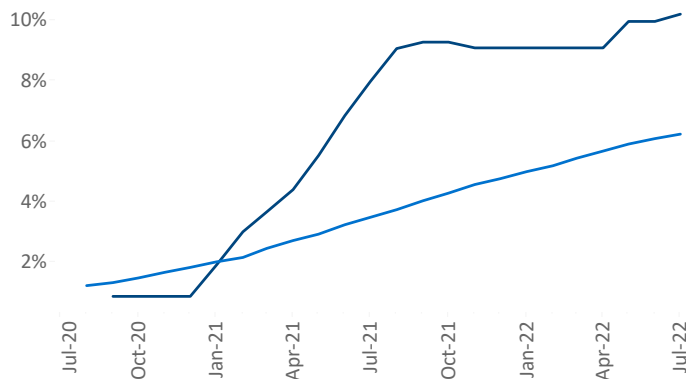
Occupancy



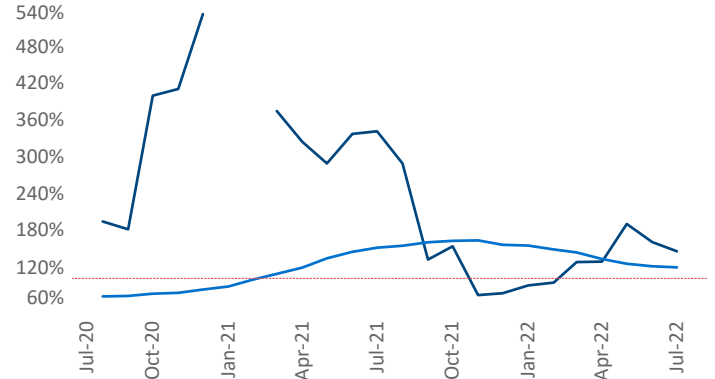
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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