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Atlanta is the 5th largest multifamily market with 504,118 completed units and 166,223 units in development, 32,167 of which have already broken ground.

New lease asking rents are at \$1,741, up 13.4% ▲ from the previous year placing Atlanta at 39th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 6,189 ▲ net units absorbed over the past twelve months. This is down -13,662 ▼ units from the previous year's gain of 19,851 ▲ absorbed units.

Employment in Atlanta has grown by 5.2% ▲ over the past 12 months, while hourly wages have risen by 5.9% ▲ YoY to \$32.77 according to the Bureau of Labor Statistics.

