



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Atlanta  
July 2022



**Atlanta is the 5th largest multifamily market with 504,118 completed units and 166,223 units in development, 32,167 of which have already broken ground.**

**New lease asking rents are at \$1,741, up 13.4% ▲ from the previous year placing Atlanta at 39th overall in year-over-year rent growth.**

**Multifamily housing demand has been positive with 6,189 ▲ net units absorbed over the past twelve months. This is down -13,662 ▼ units from the previous year's gain of 19,851 ▲ absorbed units.**

**Employment in Atlanta has grown by 5.2% ▲ over the past 12 months, while hourly wages have risen by 5.9% ▲ YoY to \$32.77 according to the Bureau of Labor Statistics.**

