

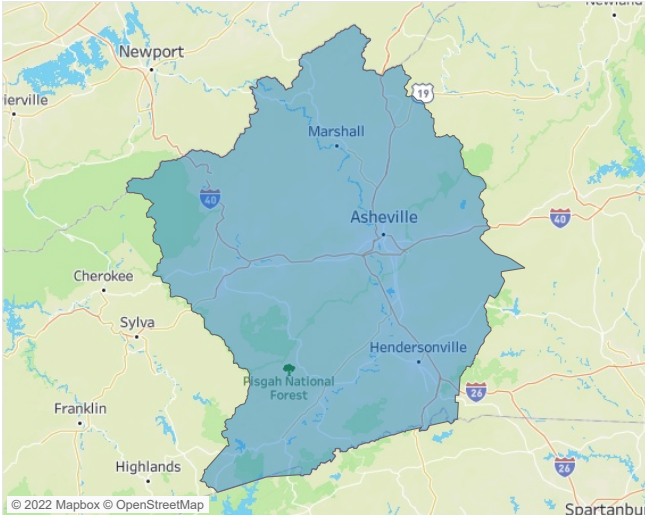


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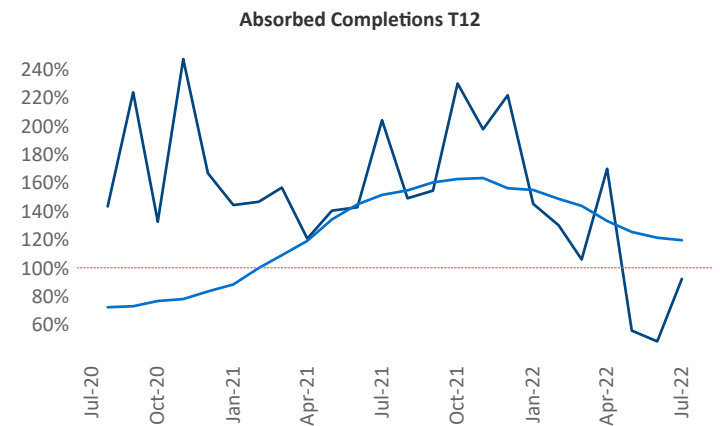
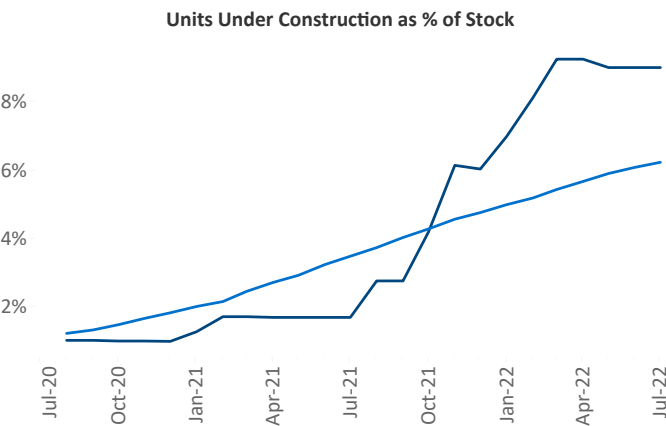
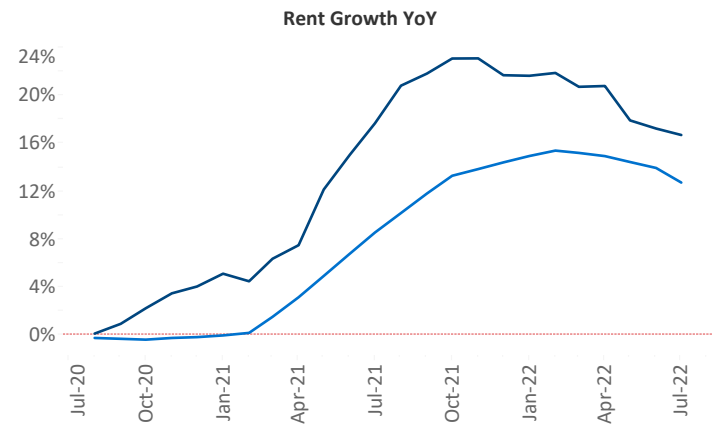
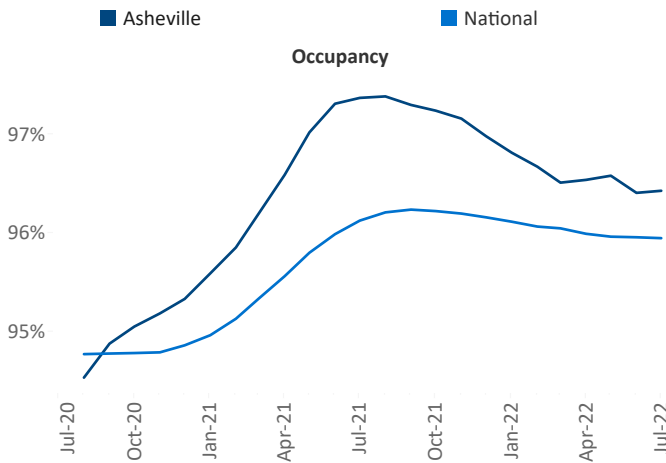


Asheville is the **112th** largest multifamily market with **20,704** completed units and **11,947** units in development, **1,865** of which have already broken ground.

New lease asking **rents** are at **\$1,670**, up **16.6%** ▲ from the previous year placing Asheville at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **936** ▲ net units absorbed over the past twelve months. This is down **-325** ▼ units from the previous year's gain of **1,261** ▲ absorbed units.

Employment in Asheville has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$27.05** according to the *Bureau of Labor Statistics*.



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