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> 18% 16%

14% 12% 10%

> 8% 6% 4%

2% 0%

Jul-20

Oct-20

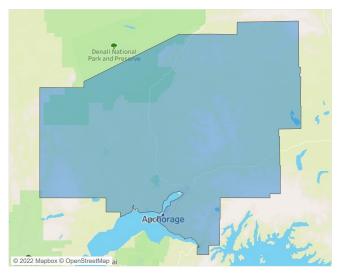
## Anchorage July 2022

Anchorage is the 120th largest multifamily market with 8,344 completed units and 780 units in development, 0 of which have already broken ground.

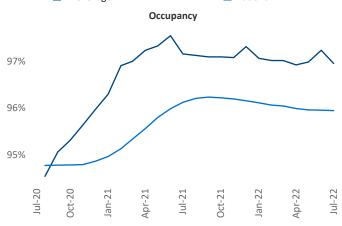
New lease asking rents are at \$1,309, up 17.5% ▲ from the previous year placing Anchorage at 7th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -13 ▼ net units absorbed over the past twelve months. This is down -202 ▼ units from the previous year's gain of 189 ▲ absorbed units.

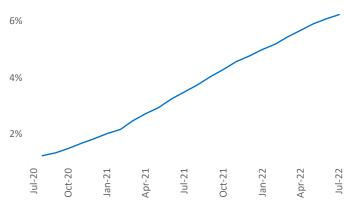
**Employment** in Anchorage has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by 6.0% A YoY to \$32.04 according to the Bureau of Labor Statistics.







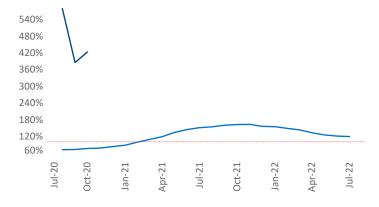
**Units Under Construction as % of Stock** 



**Rent Growth YoY** 

Jul-22

**Absorbed Completions T12** 



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