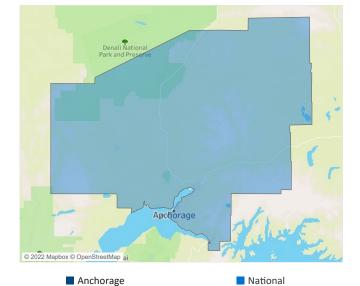


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Units Under Construction as % of Stock



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Anchorage July 2022

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Anchorage is the 120th largest multifamily market with

8,344 completed units and **780** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$1,309**, up **17.5%** from the previous year placing Anchorage at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-13** ▼ net units absorbed over the past twelve months. This is down **-202** ▼ units from the previous year's gain of **189** ▲ absorbed units.

Employment in Anchorage has grown by **3.6%** • over the past 12 months, while hourly wages have risen by **6.0%** • YoY to **\$32.04** according to the *Bureau of Labor Statistics*.

