

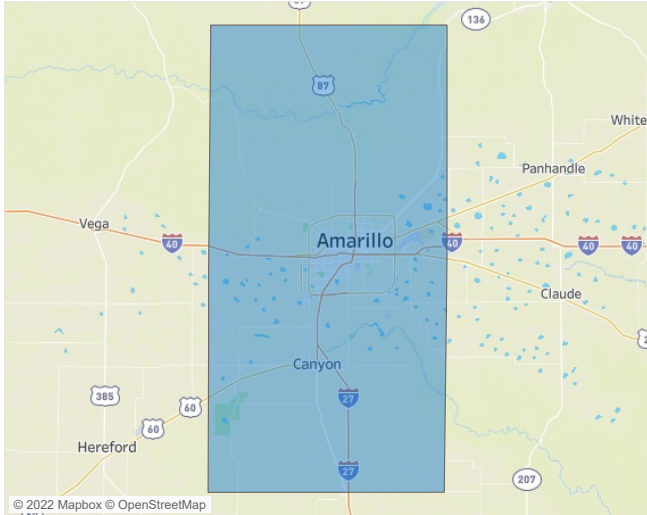


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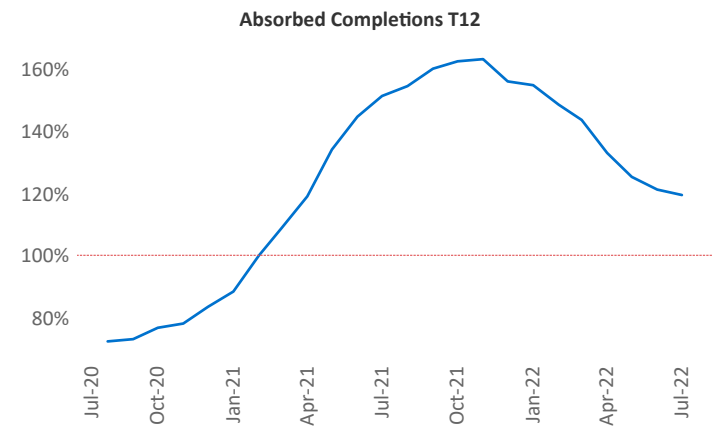
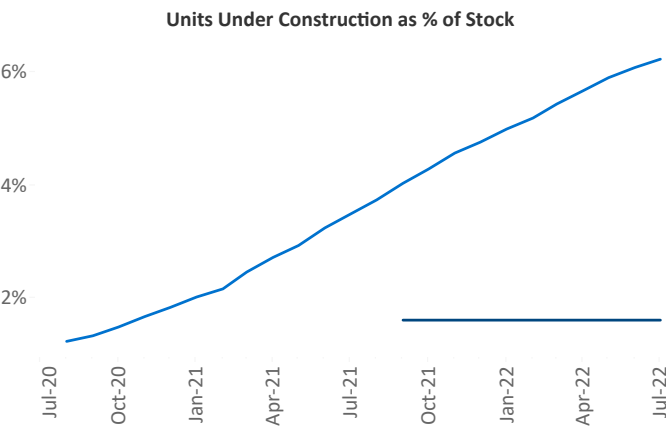
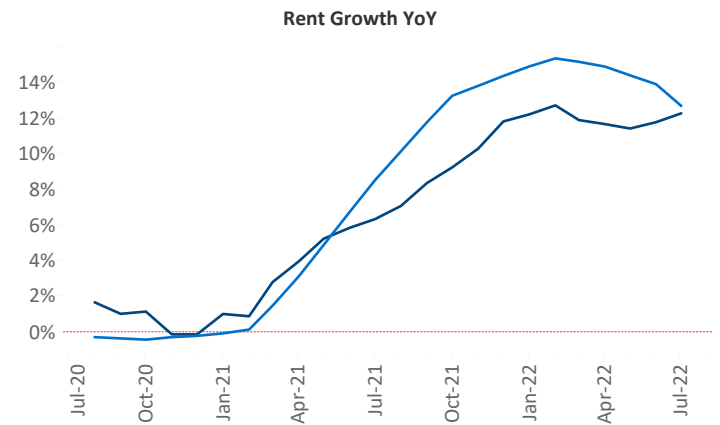
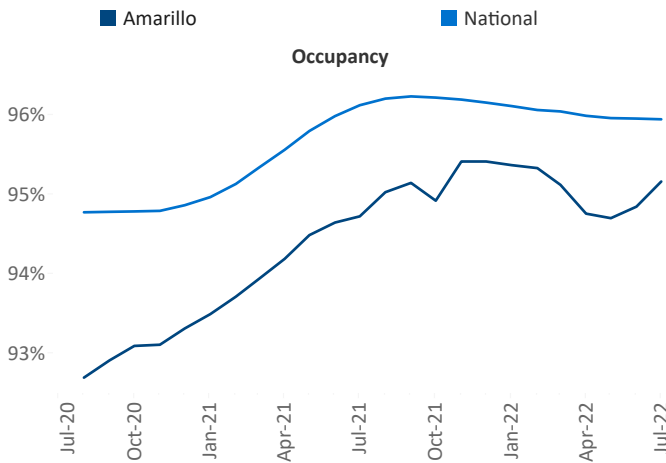


Amarillo is the **117th** largest multifamily market with **15,136** completed units and **651** units in development, **243** of which have already broken ground.

New lease asking **rents** are at **\$940**, up **12.3%** ▲ from the previous year placing Amarillo at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-41** ▼ net units absorbed over the past twelve months. This is down **-548** ▼ units from the previous year's gain of **507** ▲ absorbed units.

Employment in Amarillo has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$27.73** according to the *Bureau of Labor Statistics*.



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