

Carrollton

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Youngstown June 2022

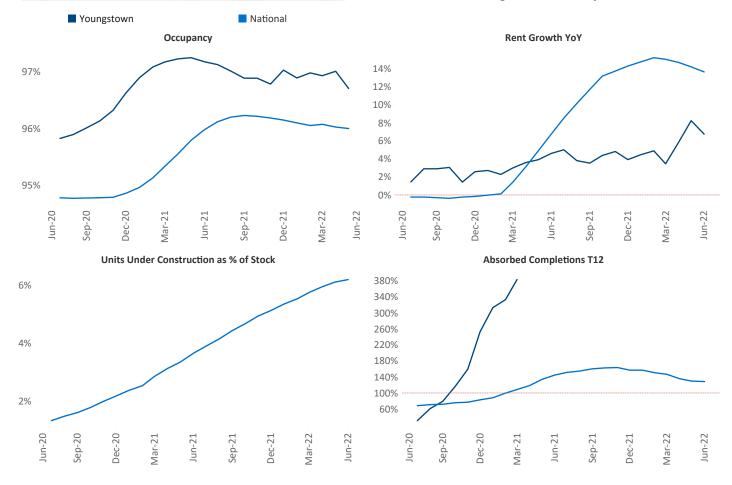
Oil Youngstown New Castle iton

Youngstown is the 113th largest multifamily market with 18,563 completed units and 100 units in development, 0 of which have already broken ground.

New lease asking **rents** are at \$774, up 6.7% ▲ from the previous year placing Youngstown at 116th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -143 ▼ net units absorbed over the past twelve months. This is down -581 ▼ units from the previous year's gain of **438** ▲ absorbed units.

Employment in Youngstown has grown by **1.5%** ▲ over the past 12 months, while hourly wages have fallen by -1.3% ▼ YoY to \$22.83 according to the Bureau of Labor Statistics.



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